CPA

Practice **Advisor**

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clients across the country in 2022, CEO Tom Watson said in a keynote address to employees at the firm's recent annual Leadership Conference held in St. Louis. Watson, who ...

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BKD CPAs & Advisors is poised to further enhance the ways in which it serves its clients across the country in 2022, CEO Tom Watson said in a keynote address to employees at the firm's recent annual Leadership Conference held in St. Louis. Watson, who stepped into the CEO role in June, noted several areas of strategic focus for this fiscal year.

Chief among these is a continued commitment to people initiatives, innovation and new services being guided by a dynamic "next generation" of firm leaders. Watson

said BKD also will prioritize investment in growing value-added advisory services

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- A new accounting advisory services practice will provide high-level advice to public companies and others to help them deal with complex accounting problems and audit readiness.
- BKD's new **ESG** (environmental, social and governance) practice will help clients navigate this increasingly important aspect of doing business as it relates to their ability to raise money and secure financing while also being socially responsible.
- Additional investment in a **grants management practice** following recent success helping clients comply with the federal CARES Act and other grant funding.
- **BKD Private Client** continues to grow in its second year, providing strategic financial planning, tax strategy and wealth management for high-net-worth individuals, families and foundations.
- BKD *Edge*, the firm's innovation program, continues to focus on new services and products, including proprietary software tools to help clients meet their goals.

In a midyear financial update, Watson said BKD has seen significant net revenue growth that exceeds its year-to-date growth targets. He said most of this incremental revenue is being reinvested in the firm's people, technology and strategic growth initiatives.

Watson closed by answering a question he says he hears often when traveling the country and speaking with other leaders in the industry as the profession and the nation navigate unprecedented change: "How are you feeling?" In short, Watson said he is feeling inspired by BKD's path forward as it looks ahead to its 100th anniversary in 2023.

"I'm inspired because I get to look across a room like this and see a group of people who are professionals, who are leaders, coaches, influencers and, frankly, difference makers," he said. "I'm inspired because I know everyone in here is ready to hold each other accountable to achieve our mission and fulfill our purpose of making a positive impact on our people, our communities and our clients."

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