CPA

Practice **Advisor**

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Automateu i ayment operations

Isaac M. O'Bannon • Nov. 09, 2021

Modern Treasury, a payments operations software provider, and Metropolitan Commercial Bank, (MCB), a bank focused on the most entrepreneurial platforms and marketplaces, today announced a new integration for automated payment operations that simplifies the management of the entire cycle of money movement.

Modern Treasury's payment operations platform enables companies to make and manage payments via a dashboard or Application Programming Interface (API), track transactions in real time, and automatically reconcile cash across multiple MCB accounts.

"The pace of business is moving faster, and our clients want solutions like Modern Treasury to get a fast and comprehensive view into money movement," says Nick Rosenberg, Executive Vice President and Head of Global Payments Group at MCB. "We're pleased to build this partnership as we seek to offer our clients quality global payments solutions on the market."

Metropolitan Commercial Bank is an established leader in digital payments and is keeping pace with rapid industry evolution and the trend toward digital currency services, mobile payment apps and all that fintech is advancing in the market.

"We are thrilled to partner with Metropolitan Commercial Bank and bring forward new solutions to entrepreneurial clients around the US," says Dimitri Dadiomov, cofounder and CEO of Modern Treasury.

The addition of Virtual Accounts to Modern Treasury means customers have greater visibility into payments in motion—where they come from and why — which helps streamline the reconciliation of incoming payments. The product adds to Modern

Treasury's ability to enable companies, neobanks, digital wallets, and fintechs to

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved