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Baker Tilly's robust life sciences practice has a strong presence in 10 of those 13, with Boston-Cambridge as the No. 1 life sciences cluster in the country.

Nov. 04, 2021



National business advisory CPA firm Baker Tilly US, LLP (Baker Tilly) will acquire Boston-based accounting and advisory firm The MFA Companies (MFA). The combination will be effective Dec. 2, 2021.

MFA has been serving clients in the Boston metro area for 40 years. With expanded coverage along the northeast I-95 corridor, from Washington, D.C., to Boston, this combination turbo-charges the firms' ability to scale and serve clients, notably in healthcare, technology, higher education, private equity and government contractors.

Thirteen markets are fueling the bulk of growth in the U.S. life sciences industry.

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approach to the financial vitality of our clients and their businesses,” MFA Managing Partner Carl Famiglietti said. “Our purpose has been to change people’s lives – joining Baker Tilly elevates our commitment to our members and customers to even greater heights with a broader array of impactful solutions, top-notch talent and coast-to-coast industry expertise.” MFA’s 200 team members will join Baker Tilly.

With MFA’s leadership succession previously determined, Carl Famiglietti, who’s been MFA’s managing partner for nearly two decades, will devote the next year to supporting and guiding a successful integration of the two firms. Upon the combination’s effective date, MFA Partner Will Andronico will become Baker Tilly’s managing partner – New England and work closely with Carl to foster growth opportunities for clients and team members.

Allan D. Koltin, CEO of Koltin Consulting Group, advised both firms on the combination. “This combination is a huge step for Baker Tilly as they continue executing their strategy. MFA prides itself on breaking the mold, and its progressive culture will be an incredible competitive asset for Baker Tilly’s growth plans.”

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