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to help customers release cash from debtors faster, unleash working capital and accelerate their journeys to modern accounting and financial operations excellence.

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Accounting automation software provider [BlackLine, Inc.](#) has expanded its accounts receivable (AR) automation offering, unveiling the next generation of its full-functionality AR automation suite – marking the industry's first unified platform for end-to-end cash flow optimization, including cash application and collection, credit and risk management and dispute resolution.

BlackLine's AI-powered [unified AR automation platform](#) uses intelligent automation to help customers release cash from debtors faster, unleash working capital and accelerate their journeys to modern accounting and financial operations excellence.

The roles of the CFO and controller are ever-changing, with balance sheet optimization and the ability to quickly turn receivables into cash becoming more

important than ever. In fact, a [PWC Working Capital Report](#) highlights that €1.2

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Applications. “Having efficient control and predictability across all elements of finance is critical yet most businesses still aren’t focusing on one of the biggest assets on their balance sheet, their receivables. I applaud the focus on innovation that BlackLine is bringing to the AR space and think this represents a powerful opportunity for transformation in this market.”

Many of the world’s leading companies already use BlackLine to automate key AR processes. In the first three quarters of 2021 alone, more than \$170 billion worth of payments were applied globally via BlackLine AR Automation solutions. Here’s what some customers are saying:

“BlackLine has revolutionized our cash application process,” said Elisabeth Doppelhofer, head of credit, The Adecco Group UK & Ireland. “We have reduced the average time to apply a payment by over 50% and automated the remittance process leading to much less time being spent on administration. Due to the artificial intelligence BlackLine’s unified platform offers, we have also reduced the number of incorrect payment applications which improves our customer experience.”

BlackLine’s unified applications for end-to-end AR automation are all built on the same multi-tenant platform and include the following solutions:

- **BlackLine Cash Application** intelligently applies customer payments to invoices automatically, reducing manual effort by up to 85%, freeing up lines of credit instantly and allowing AR professionals to focus on managing risk and collecting cash with full visibility and control, not chasing customers for remittances or rework
- **BlackLine Credit & Risk Management** drives profitability by managing the balance between sales and the risk of non-payment by orchestrating collection strategies, recovery sequences and prioritization of team tasks with a complete understanding of customer payment behaviors

- **BlackLine Collections Management** provides automated escalating recovery

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...charters, sales trends and payment outcomes to drive decisions on credit limits, risk policies, collection strategies and more

By bringing together all these key processes on one platform, BlackLine's AR automation solutions empower companies to maximize working capital by collecting cash faster and providing a better understanding of cash flow.

"Cash is the lifeblood of every business and having working capital on hand is essential to ensure business resilience," said Kevin Kimber, managing director of BlackLine's global AR automation business unit. "AR automation is a critical component in any modern accounting or digital finance transformation journey. Those companies that deploy intelligent automation across their finance and accounting organizations will be best positioned to accelerate, thrive and rise above the competition."

Visit BlackLine.com for more information on BlackLine's AR automation platform. [Register](#) for free to attend BlackLine's annual global user conference BeyondTheBlack™ to hear customers share their success stories with BlackLine AR Automation first-hand November 16th to 18th.

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