#### **CPA**

## Practice **Advisor**

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digital-first, as professionals leverage technology to conduct business from anywhere in the world. This transition has significant implications for accounting ...

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# By Alan Tyson, DATABASICS.

As vaccination levels increase and pandemic risks begin to subside, some companies and employees are returning to the office. Meanwhile, others are choosing to continue working remotely. For many, the option is an in-between, a hybrid work model combining on-site and remote work arrangements.

Regardless of location, it's clear that the present and future of work is inextricably

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this moment to create more detailed, accessible, usable records. For accounting departments looking to enhance their capacity for the future of hybrid work, here are three steps to get started today.

### **#1 Optimize Mobile Capacity**

Mobile apps can be a great way to collect accounting data, especially in a decentralized environment. Unfortunately, many mobile apps are a "lite" version of their full-scale, desktop counterparts.

To empower distributed teams with time and expense access anywhere, anytime, invest in mobile capacity without gaps, allowing for easy entry, approval, and data collection processes. Whether employees are returning to the road or working remotely, optimized mobile capacity simplifies time and expense management for accountants, creating better more actionable records, regardless of worker location or technology available.

# **#2 Embrace New Technology**

Time and expense management undoubtedly looks different in a decentralized work environment. Not only do accountants need to accommodate business travel, but remote work expenses need to be collected, categorized, and accurately reported.

New or maturing technologies can make this process easier. For example, advanced OCR can collect difficult-to-identify content from invoices, receipts, and other expense-related documentation. When paired supportive accounting software, this technology can categorize charges, create approval documentation, and match credit card transactions with invoices.

Finally, accounting departments can leverage GPS capacity for geo-fencing time capture, streamlining employee time cards and expenses using a single systems.

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meticulously track accruals and use, including "one-off" deals that occur outside of the digital environment.

After a uniquely challenging year, companies want their employees to use their earned-time-off to refresh and recharge. To that end, accurate and transparent leave management can enhance company culture, making accounting a mission-critical department with vast implications. Dynamic leave management solutions that rely on automation can help streamline those efforts while enhancing accountants' documentation capacity.

# **Closing Thought**

As companies adapt to new operational environments and embrace novel workplace arrangements, accounting departments will need to augment their processes and procedures to meet the moment. By optimizing mobile capacity, embracing new technology, and implementing dynamic leave management solutions, they can streamline their efforts, adapt to today's demands, and improve their capacity in real-time.

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Alan Tyson serves as the CEO of DATABASICS, a best-in-class time and expense management solutions provider recognized by leading global organizations for its deep expertise, next-gen technology, and customer-focused platform. Prior to the founding of DATABASICS in 1997, Alan worked in the Commerce Department's Bureau of Economic Analysis as a computer programmer. After leaving the Commerce Department, he joined Control Data Corporation (the predecessor of Ceridian) where he developed one of the first microcomputer-based accounting systems. Alan is a graduate of the University of Rochester. He currently resides in Great Falls, Va. Connect with Alan on LinkedIn or follow on Twitter @DATABASICSinc.

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