CPA Practice **Advisor**

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

GIGAILI Aymenes

The Internal Revenue Service is partnering with non-profit organizations, churches, community groups and others in 12 cities to help eligible families, particularly those who normally do not file a federal tax return, file a 2020 income tax return or ...

Jun. 27, 2021



The Internal Revenue Service is partnering with non-profit organizations, churches, community groups and others in 12 cities to help eligible families, particularly those who normally do not file a federal tax return, file a 2020 income tax return or register for the monthly Advance Child Tax Credit (AdvCTC) payments using the new Non-filer Sign-up Tool.

This tool, an update of last year's IRS Non-Filers tool, is also designed to help eligible

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Houston; Los Angeles; Las Vegas; Miami; Milwaukee; Philadelphia; Phoenix; St. Louis; and Washington.

"This important new tax change affects millions of families across the nation, and the IRS wants to do everything it can to help people get the payments," said IRS Wage & Investment Commissioner Ken Corbin, who also serves as the agency's Chief Taxpayer Experience Officer. "Many people miss out on tax benefits simply because they don't file a tax return. Our work in these cities is designed to help people receive monthly Advance Child Tax Credit payments and Economic Impact Payments."

People can check their eligibility for the AdvCTC payments by using the new Advance Child Tax Credit Eligibility Assistant.

To make the sign-up process go quickly and smoothly, people are encouraged to have the following information when they come to one of these events: (1) Social Security numbers for their children, (2) Social Security numbers or Tax Identification Numbers for themselves and their spouse, (3) a reliable mailing address, (4) an email address, and (5) their bank account information if they want to receive their payment by direct deposit.

As part of a wider effort to raise awareness of the expanded Child Tax Credit, the IRS also encourages its partners to use available online tools and toolkits to help non-filers, low-income families and other underserved groups sign up to receive the AdvCTC.

Some tax credits, such as the Child Tax Credit (CTC), are "refundable," meaning that even if taxpayers don't owe income tax, the IRS will issue them a refund if they're eligible; but they must file a tax return or register with the new Non-filer Sign-up Tool to receive it. Some people who haven't filed a 2020 tax return yet are also eligible for the \$1,400 per person Economic Impact Payments and the Recovery

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

one of these events, may be able to prepare and file their own federal income tax online using IRS Free File if their income is \$72,000 or less.

People who don't need to file a 2020 federal tax return can use the Non-filer Sign-up Tool to register to receive the advance CTC payments, the Third Round Economic Impact Payment, and the Recovery Rebate Credit.

The IRS encourages people to request payments via direct deposit, which is faster and more secure than other payment methods. People who don't have a bank account should visit the Federal Deposit Insurance Corporation website for details on opening an account online. They can also use the FDIC's BankFind tool to locate an FDIC-insured bank.

Finally, BankOn, American Bankers Association, Independent Community Bankers of America and National Credit Union Administration have lists of banks and credit unions that can open an account online. Veterans can see the Veterans Benefits Banking Program for financial services at participating banks.

About the advance Child Tax Credit

The expanded and newly-advanceable Child Tax Credit was authorized by the American Rescue Plan Act, enacted in March. Normally, the IRS will calculate the payment based on a family's 2020 tax return, including those who use the Non-filer Sign-up Tool. If that return is not available because it has not yet been filed or is still being processed, the IRS will instead determine the initial payment amounts using the 2019 return or the information entered using the Non-filers tool that was available in 2020.

The payment will be up to \$300 per month for each child under age 6 and up to \$250 per month for each child age 6 through 17.

To make sure families have easy access to their money, the IRS will issue these

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

 \odot 2024 Firmworks, LLC. All rights reserved