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Mar. 11, 2021

Donnelley Financial Solutions, a risk and compliance company, and FloQast, a provider of accounting workflow automation software, today announced a strategic partnership to transform the financial close and reporting processes, especially for companies planning to go public.

Through the partnership, companies utilizing both FloQast and DFIN's new ActiveDisclosure will be able to streamline the record-to-report process. Working together, this integrated approach will save time and mitigate risk by improving accuracy and transparency in financial reporting while reducing overlapping functions.

"This partnership demonstrates our ongoing commitment to enhance our private and public company offerings, while also seamlessly complementing our ActiveDisclosure software," said Craig Clay, president of global capital markets, DFIN. "Not only does FloQast's business model align with DFIN's strategy, but its suite of accounting automation tools enables us to bring a best-of-breed technology solution to our clients from private company through post-IPO compliance reporting."

"DFIN not only provides the necessary technology to private companies on the path to IPO, but also the expertise and services needed for their continued success," said Mike Whitmire, CEO and founder, FloQast. "Our partnership with DFIN and its ActiveDisclosure platform arms the office of the CFO — at both private and public

companies — with the tools necessary to streamline the record-to-report process

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gives us ActiveDisclosure and FloQast, the necessary tools to keep pace in these unprecedented times.”

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