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Mar. 10, 2021

**Sage**, a maker of cloud business management solutions, and Corporate Spending Innovations (CSI), a provider of electronic B2B payment solutions, have announced an expanded relationship. The companies are working together to deliver new vendor payments capabilities natively within the Sage Intacct cloud financial management system – providing a seamless experience from bill to reconciliation for joint customers.

From processing automated clearing house (ACH) batches to printing and mailing checks, the accounts payable (AP) process is often time-consuming and costly. Finance teams end up jumping between multiple systems or getting bogged down in manual processes to deliver and reconcile vendor payments. With the new **Sage Intacct Vendor Payments powered by CSI**, businesses can streamline and automate their payments process. This solution brings together Sage Intacct's best-in-class cloud financials and the trusted payments platform from Corporate Spending Innovations to deliver a seamless payments experience. The new offering enables customers to pay vendors quickly, speed up reconciliations, and offer more ways to pay – all while reducing payment transaction costs.

“With the sudden move to fully remote workforces for many businesses in 2020, CFOs became painfully aware that digitizing AP, especially payments, was an initiative that should have been implemented years ago,” said David Disque, President from Corporate Spending Innovations.

“We believe that more and more businesses will discover that payments automation is no longer a nice-to-have, but a must-have. The integration of our B2B payments

platform now fully embedded into Sage Intacct enables companies to embrace

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from Corporate Spending Innovations as a seamless extension to their company's AP team to streamline the AP process and save money on each vendor payment."

There are several key benefits to the new Vendor Payments solution:

### **One system from invoice to payment**

Vendor Payments powered by CSI streamlines existing workflows, so customers can process everything from bills through reconciliation without leaving the Sage Intacct experience. Automating payments and eliminating manual processes, as well as the opportunities for errors, frees up significant time to focus on more strategic activities. Users submit their payments in Sage Intacct and Vendor Payments handles the rest.

### **Faster reconciliations, less errors**

AP teams can easily match invoices and payments, saving them time, reducing errors, and simplifying the reconciliation process. In addition, companies gain full visibility into the status of all their payments with detailed updates at every stage, from submitted to paid.

### **More ways to pay and save**

Vendor Payments powered by CSI lets companies pay vendors the way they prefer, with options that include ACH, printed checks, and one-time-use virtual cards. By no longer having to manually print and mail checks themselves, companies can see a potential savings of 25 percent or more per payment. In addition, as the payment processor, Corporate Spending Innovations can proactively reach out to vendors on a customer's behalf to get them on board – saving users the time and effort of reaching out to every vendor, while providing them an easy way to update their payment details.

Furthermore, with Corporate Spending Innovations as the engine behind Vendor

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Sage Intacct Vendor Payments powered by CSI is currently available to U.S.-based early adopters and is expected to be generally available to all U.S.-based customers in summer 2021.

Accounting • Automation • Benefits • Technology

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