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Complete Form 8300 – Part I, Part II. The short video points out sections of Form 8300 for which the IRS commonly finds mistakes and explains how to accurately complete ...

Mar. 02, 2021



The Internal Revenue Service is reminding businesses of their responsibility to file **Form 8300**, Report of Cash Payments Over \$10,000, and encourages e-filing to help them file accurate, complete forms.

Although many cash transactions are legitimate, information reported on Form 8300 can help stop those who evade taxes, profit from drug trading, engage in terrorist financing and conduct other criminal activities. The government can often

trace money from these illegal activities through payments reported on complete,

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and reduces the need for follow-up correspondence with the IRS.

Many businesses have already found the free and secure e-filing system is a more convenient and cost-effective way to meet the reporting deadline of 15 days after a transaction. They get free, automatic acknowledgment of receipt when they file. And, businesses can batch file their reports, which is especially helpful to those required to file many forms.

To file Form 8300 electronically, a business must set up an account with the Financial Crimes Enforcement Network's [BSA E-Filing System](#). For more information, interested businesses can call the Bank Secrecy Act E-Filing Help Desk at 866-346-9478 or email them at BSAEFilingHelp@fincen.gov. The help desk is available Monday through Friday from 8 a.m. to 6 p.m. Eastern time.

For more information about the reporting requirement, see [FS-2021-3](#) available on [IRS.gov](https://www.irs.gov).

Income Tax • IRS

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