

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

year's respondents admitted to expensing an engagement ring – a notable purchase as we approach Valentine's Day.

Feb. 11, 2021



A new survey shows that 40% of employees have, or know a colleague who has, purchased a personal item, service or good that was outside of company policy – a 5% year-over-year increase. The survey was commissioned by [Oversight](#), a provider of spend management and risk mitigation technology, regarding employees making personal purchases on their employer's dime.

While the 2020 survey saw employees purchase gifts, drinks and dinners, one of this

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

“During the pandemic, we continue to see new employee spending behaviors and patterns translate into escalated risk,” said Nathanael L’Heureux, Chief Client Officer for Oversight. “As we approach Valentine’s Day, organizations should be aware of the potential for increased personal purchases that get expensed as business purchases, especially during these strained economic conditions.”

Beyond just the potential purchase of food and drinks around Valentine’s Day, Oversight’s survey also revealed another potential spend risk concern for organizations: purchases for their work-from-home setup. More than 20% of survey respondents stated they made out-of-policy purchases for office supplies. Due to the dramatic shift to work-from-home for most companies, Oversight has uncovered instances of employees outfitting their home workstations with everything from big-screen TVs to soundbars.

To learn more about employee spend behaviors and their impact on spend risk, visit <https://www.oversight.com/>.

Accounting • Small Business • Technology

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved