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Other Relief Options

Intuit has a free website with two interactive tools to help eligible small business owners and the self-employed assess their eligibility for federal relief and related tax credits from the Coronavirus stimulus laws.

Jan. 19, 2021

UPDATED FOR 2020

Tax Credit Estimator

More money in your pocket

- ✓ Available for employers and self-employed
- ✓ Estimate how much benefit you can receive from the Employee Retention Credit (ERC), paid leave credits, and potential for tax deferral
- ✓ By retaining employees during the pandemic, the Employee Retention Credit (ERC) may qualify you for up to \$5,000 per employee

2021 updates coming soon.

UPDATED LOAN ELIGIBILITY ESTIMATOR

Paycheck Protection Program (PPP)

Loan and forgiveness estimators

- ✓ **The Small Business Administration has authorized all participating lenders to accept loan applications beginning January 19th**
- ✓ Loan forgiveness is available for small businesses and self-employed
- ✓ Loan forgiveness for eligible payroll, mortgage interest, rent, utility expenses, operating costs, property damage due to civil unrest, supplier costs on essential goods and worker protection expenditures

Additional updates coming soon.

Intuit, the maker of [TurboTax](#), [QuickBooks](#), and [Mint](#), has updated its [Intuit Aid Assist](#) (IAA), a free website with two interactive tools to help eligible small business owners and the self-employed assess their eligibility for federal relief and related tax credits from the Coronavirus Response and Relief Supplemental Appropriations Act. IAA reduces the complex legislation into an easy-to-understand online interview to help assess eligibility and delivers a personalized recommendation.

For qualified small businesses and other eligible applicants, IAA provides an interactive experience to help small businesses and self-employed individuals determine their eligibility as first time or second time borrowers under the Small Business Administration's (SBA) Paycheck Protection Program (PPP). The Intuit Aid

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receive through federal relief programs.

“We know how important small businesses are to America, and understanding these tax credits and loans is critical to helping them make the best decisions, said Sasan Goodarzi, CEO of Intuit. “It has been a challenging year for so many; people are facing uncertainty in the job market while struggling to keep their families safe and their children in virtual school, all while juggling the demands of making ends meet. We are using our robust platform to help customers put more money in their pockets when they need it most, and our small businesses keep their employees on payroll serving their communities.”

Committed to Help QuickBooks Customers Keep Employees on Payroll

Over 15 million workers are paid through QuickBooks. The Coronavirus Response and Relief Supplemental Appropriations Act of 2021, a \$900 billion relief package, includes an additional \$284.45 billion in PPP funding to help small businesses. In addition to providing funds for first-time borrowers, the new law provides small businesses with an opportunity to apply for a second PPP loan.

Eligible QuickBooks customers can quickly apply for a second PPP loan within QuickBooks Capital's automated PPP application experience by leveraging their business data that's already on the QuickBooks platform. QuickBooks Capital will soon begin accepting second PPP loan applications from certain eligible QuickBooks customers up to \$150,000. We have also partnered with SBA-approved lender Cross River Bank to help additional eligible customers facilitate PPP applications directly through Cross River Bank's platform.

If you are a small business owner or self-employed, click [here](#) to learn more about the U.S. government aid and relief programs for which you may be eligible.

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