CPA Practice **Advisor**

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

IUACS

A cloud sales tax returns solution designed exclusively for accounting firms, MRA enables firms to extend their practice with automated sales tax preparation and filing services, to provide clients with the benefits of a fully managed returns service.

Jan. 07, 2021



<u>Avalara, Inc.</u> has launched its new Avalara Managed Returns for Accountants (MRA), a cloud sales tax returns solution designed exclusively for accounting firms. MRA enables firms to extend their practice with automated sales tax preparation and filing services, provide clients with the benefits of a fully managed returns service, and add efficiency while focusing on other high-value services. Avalara is a provider of cloudbased tax compliance automation for businesses of all sizes. The new offering also helps firms reduce clients' tax compliance risk. MRA leverages

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

and deliver tax automation services to clients and prospects under the firm brand, with Avalara as our trusted partner."

Clients rely on their accounting firms to manage sales tax accurately and on time, but the time and expense of filing and remittance across thousands of tax jurisdictions stretches existing resources and limits growth potential. Avalara's new outsourced tax compliance automation offering allows firms to:

- Support clients with an easy-to-use dashboard. Access the filing process for all clients and their returns from a single dashboard designed for accountant workflow, with customizable, multi-client views, all managed from one cloud-based system. There's no need to handle multiple spreadsheets or sign in to multiple systems or state websites.
- Automatically track state and local jurisdiction filing requirements. MRA automatically prepares tax returns based on the appropriate government forms and state and local requirements, eliminating the need to navigate multiple department of revenue sites.
- Remit payments on clients' behalf. Avalara works directly with departments of revenue. Once a firm approves a client's tax liability worksheet, Avalara handles the filing, payment, and related notice management (at firm's request) on behalf of clients and keeps firm up to date on filing status.
- **Permit staff to work remotely.** By using Avalara's cloud-based solution, accounting firm staff can manage clients' sales tax returns from any location, keeping the firm nimble and efficient.
- **Support omnichannel data imports.** MRA provides robust data import functions to easily aggregate client sales information from multiple channels and marketplaces.
- Keep client data safe. Avalara's new returns solution provides strong security controls designed to keep clients' data safe.

Avalara launches MRA as professionals work overtime to help clients manage an

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

inevitable, and accountants have always been part of the Avalara vision," said Sanjay Parthasarathy, chief product officer at Avalara. "Today we're very excited to announce what accounting professionals have been requesting for years, and now require as never before — the ability to utilize Avalara's platform to build a firm tax compliance foundation in the cloud, and address unprecedented compliance challenges for clients across industries. MRA gives firms of all sizes the ability to offer scalable tax compliance automation services to their clients, and contribute meaningfully to firm growth in 2021."

"There is a significant opportunity for accounting firms to assist more clients with sales tax compliance complexity resulting from continued state-by-state economic nexus legislation," said Kevin Permenter, research manager, IDC. "Avalara's new outsourced tax compliance service gives firms a cloud platform to address client needs at scale, while gaining new efficiencies and taking an anticipatory stance toward the future of tax compliance complexity."

Register here for a free, 1 hour CPE credit webinar to get an inside view of MRA during a January 21 product launch webcast.

Benefits • Sales Tax • Technology

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved