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Dec. 08, 2020

PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		2020 Form 1099-NEC		Nonemployee Compensation	
PAYER'S TIN		RECIPIENT'S TIN		1 Nonemployee compensation \$	
RECIPIENT'S name				2	
Street address (including apt. no.)				3	
City or town, state or province, country, and ZIP or foreign postal code				4 Federal income tax withheld \$	
FATCA filing requirement <input type="checkbox"/>					
Account number (see instructions)		5 State tax withheld \$		6 State/Payer's state no.	
				7 State income \$	

Copy 1  
For State Tax Department

For the upcoming tax season, employers that they must file Form W-2 and other wage statements by Feb. 1, 2021, to avoid penalties and help the IRS prevent fraud.

A 2015 law made it a permanent requirement that employers file copies of their [Form W-2, Wage and Tax Statements](#), and [Form W-3, Transmittal of Wage and Tax Statements](#), with the Social Security Administration by Jan. 31. That is also the date the Forms W-2 are due to workers. This upcoming tax season, however, Jan. 31 falls on a Sunday, pushing the due dates to the next business day, which is Monday, Feb. 1.

Certain [Forms 1099-MISC, Miscellaneous Income](#) are due on March 31 (electronic) or March 1 (paper). [Forms 1099-NEC, Nonemployee Compensation](#), are normally due to

taxpayers on Jan. 31, but this tax season they too will be due on the next business day,

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## Start early

Good preparation now can help businesses avoid problems later. For instance, employers can get an early start verifying or updating employee information like names, addresses and Social Security numbers or Individual Taxpayer Identification Numbers. They should also ensure their company's account information is current and active with the Social Security Administration before January. Businesses should also order paper Forms W-2 early if needed.

Automatic extensions of time to file Forms W-2 are not available. The IRS will only grant extensions for very specific reasons. Details can be found on the instructions for [Form 8809](#), Application for Time to File Information Returns.

For more information, read the instructions for [Forms W-2 & W-3](#) and the [Information Return Penalties](#) page at IRS.gov.

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