

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

president and his wife, Jill, got a refund of \$46,858 after paying \$346,204 in income taxes. He reported a taxable income of \$944,737, paying 31.7% of it in taxes

Sep. 29, 2020



Democratic presidential nominee Joe Biden released his 2019 tax returns hours before the first debate with President Donald Trump, showing that he paid \$299,346 in income taxes in 2019.

According to [documents](#) released by Biden's campaign Tuesday, the former vice president and his wife, Jill, got a refund of \$46,858 after paying \$346,204 in income taxes. He reported a taxable income of \$944,737, paying 31.7% of it in taxes.

The Bidens' released the tax documents two days after a New York Times report that Trump, a billionaire, paid \$750 in incomes taxes in both 2016 and 2017. The

newspaper said it has not analyzed his most recent tax data.

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

\$14,700 in charitable contributions — about 1.5% of their adjusted gross income.

“This is a historic level of transparency and to give the American people faith, once again, that their leaders will look out for them, and not their own bottom line,” deputy campaign manager Kate Bedingfield said on a pre-debate call with reporters. Quoting comments Biden made last year, she added “Mr. President, release your tax returns or shut up.”

His running mate, Senator Kamala Harris, also released her and her husband’s [returns](#).

Biden and Trump will face off at 9 p.m. New York Time at the first presidential debate of the general election campaign.

— *With assistance by Jennifer Epstein*

=====

©2020 Bloomberg News

Visit Bloomberg News at [www.bloomberg.com](http://www.bloomberg.com)

Distributed by [Tribune Content Agency, LLC](#).

Accounting • Income Tax

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us