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ACCOUNTING & AUDIT

TreasuryXpress and JCAP Partner to Offer Treasury Solution for Fiduciary and Fund Administration Providers

The partnership will combine JCAP's knowledge of the local market with TreasuryXpress' innovative treasury automation software to deliver services and solutions to help fund administrators achieve best treasury and corporate governance practices.

Sep. 21, 2020

TreasuryXpress, a provider of on-demand treasury management solutions (TMS) has partnered with JCAP Treasury Services, a provider of treasury services and risk management solutions to Fiduciary and Fund Administration providers the Channel Islands.

With stringent region-specific regulations, the partnership will combine JCAP's knowledge of the local market with TreasuryXpress' innovative treasury automation software to deliver services and solutions to help fund administrators achieve best treasury and corporate governance practices.

“In the Channel Islands, there are very tight regulations around transaction monitoring and reconciliations. Fund administrators and fiduciaries in this market often face significant scrutiny around their payment processing, making risk mitigation and controls vital,” says David Elgie, Chief Operating Officer, at JCAP. “This partnership delivers both the regulatory expertise and automation that

specifically address our clients' precise needs for treasury controls and efficiencies. We are very excited to partner with TreasuryXpress on this initiative.”

Through this joint offering, clients will now be able to:

- Achieve automated and accurate cash positioning through streamlined and secure bank connectivity
- Improve cash utilization and liquidity
- Automate the reconciliation process
- Monitor and mitigate counterparty risk
- Maximize cash ROI through secure automated payment workflow

“The opportunity cost associated with manual, time-consuming reconciliation and payments processes for fund administrators is great. As service providers themselves, it is critical that the partners they chose share the same vision and ability to deliver quality, efficiency, and service,” says Tom Leitch, Chief Operating Officer at TreasuryXpress. “This relationship exemplifies the quality and value that we at TreasuryXpress perpetually strive to bring to our clients' experience. We are pleased to be partnering with JCAP.”

Partnering with JCAP, supports TreasuryXpress' vision of delivering on-demand cash management and payment solutions that provide clients with rapid access to high volumes of bank and transaction information, regulatory expertise, and best-in-class experiences that continuously improve their daily and strategic treasury operations.

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