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Retail sales continued to recover from the coronavirus pandemic in August, showing a gradual improvement from July and larger gains year-over-year, according to the latest report from the National Retail Federation.

"While August retail sales numbers were a bit mixed, we believe the consumer is resilient and is in good shape as we head into the holiday season," NRF President and CEO Matthew Shay said. "Over the past several months, consumers have responded well to federal relief measures that have supported the recovery, so it comes as no surprise that they would take a pause on spending as some of these programs tapered off at the end of July. We continue to advocate for additional stimulus measures to help the economy recover. With the holidays quickly approaching, our retailers are

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work, but a building-up of savings from that and other government cash helped support spending. At this juncture, it is difficult to sort out how much economic activity is due to government support and how much is evidence of hardcore demand due to recent job gains. August numbers might have been higher if not for small businesses struggling with reopening and the return to full operations."

The U.S. Census Bureau said today that overall retail sales during August were up 0.6 percent seasonally adjusted from July and up 2.6 percent year-over-year. That follows a 0.9 percent month-over-month increase in July. Retail sales have been climbing after a record monthly drop while most stores were closed in April.

NRF's calculation of retail sales – which excludes automobile dealers, gasoline stations and restaurants in order to focus on core retail – showed August was up 0.1 percent seasonally adjusted from July and up 5.6 percent unadjusted year-over-year. NRF's results are different from the Census Bureau's figures because of the categories excluded by NRF.

The August NRF numbers build on a 0.6 percent monthly increase and 9.6 percent year-over-year increase in July. NRF's numbers were up 8.5 percent unadjusted yearover-year on a three-month moving average.

Just over half of retail categories saw month-over-month gains and two-thirds saw year-over-year increases. The biggest monthly gain came at clothing stores, but their sales remained far below last year.

Specifics from key retail sectors during August include:

• Clothing and clothing accessory stores were up 2.9 percent month-over-month seasonally adjusted but down 23.5 percent unadjusted year-over-year.

• Furniture and home furnishings stores were up 2.1 percent month-over-month

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- General merchandise stores were down 0.4 percent month-over-month seasonally adjusted and down 0.2 percent unadjusted year-over-year.
- Grocery and beverage stores were down 1.2 percent month-over-month seasonally adjusted but up 8.3 percent unadjusted year-over-year.
- Sporting goods stores were down 5.7 percent month-over-month seasonally adjusted but up 8 percent unadjusted year-over-year.

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