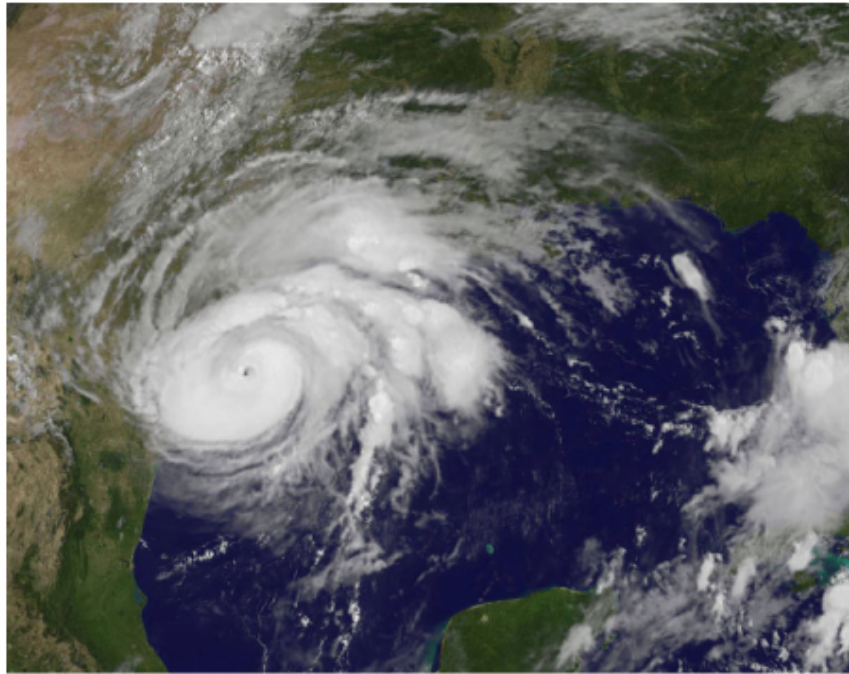


Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

property and knowing where to find information once a disaster has occurred.

Aug. 25, 2020



With hurricane season hitting its peak with Tropical Storm Marco and Hurricane Laura, American taxpayers are urged to create or maintain an emergency preparedness plan. A well-thought-out plan is a critical component for surviving natural disasters. Taxpayers, whether individuals, organizations or businesses, should take time now to create or update their emergency plans.

A solid plan includes securing and duplicating essential documents, creating lists of property and knowing where to find information once a disaster has occurred.

**Secure key documents and make copies**

Taxpayers should place original documents such as tax returns, birth certificates,

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

high value items, should be recorded. The IRS disaster-loss workbooks in Publication 584 can help [individuals](#) and [businesses](#) compile lists of belongings or business equipment.

### **Employers should check fiduciary bonds**

Employers who use payroll service providers should ask the provider if it has a fiduciary bond in place. The bond could protect the employer in the event of default by the payroll service provider. The IRS reminds employers to [carefully choose their payroll service providers](#).

### **Rebuilding documents**

Reconstructing records after a disaster may be required for tax purposes, getting federal assistance or insurance reimbursement. Those who have lost some or all their records during a disaster can visit IRS's [Reconstructing Records](#) webpage as one of their first steps.

### **The IRS**

Taxpayers whose address of record is identified by the IRS as qualifying for disaster tax relief will automatically receive an extension to file and interest and payment relief for most tax returns and there is no need to call the IRS to request this relief. The IRS lists the relief available and areas qualifying for relief on the [Around the Nation](#) website. Taxpayers impacted by a disaster with tax-related questions can contact the IRS at 866-562-5227 SHAPE \* MERGEFORMAT to speak with an IRS specialist trained to handle disaster-related issues.

A taxpayer impacted by a disaster outside of a [federally declared disaster area](#) may qualify for disaster relief. This includes taxpayers who are not physically located in a disaster area, but whose records necessary to meet a filing or payment deadline

postponed during the relief period are in a covered disaster area. Taxpayers located

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved