payables workflow, and providing control for ...

Aug. 04, 2020

Tipalti Pi is designed to apply artificial intelligence and machine learning to optimize the entire payables process, including by reducing risks and errors, optimizing the payables workflow, and providing control for controllers. Duplicate bill/invoice entries, supplier data errors, compliance and fraud risks: these are the bottlenecks that can cause havoc to payables processing. Tipalti Pi identifies and mitigates accounts payable issues like these, including validating supplier profile and payment data using over 26,000 global rules to eliminate payment errors by 66%, pinpointing potential fraud risk, identifying duplicate invoices, and facilitating PO matching and discrepancy detection.

For every industry, manual invoice processing is a hurdle to efficient payables. Combined with invoice scanning using its built-in, intelligent OCR functions, Tipalti Pi works in the background to assign proper approval routing and General Ledger (GL) coding at both the bill and bill line level. Tipalti Pi learns to record bill fields for line-level charges (expense accounts, departments, classes, locations, projects, cost center, entity, custom fields, etc.). This intelligence helps improve future routing accuracy, streamlines payment reconciliation processes, and maintains data hygiene in the ERP.

Managing finance and accounting operations can be a delicate process that demands some amount of oversight. AI shouldn't take action unless someone clears it to do so. Tipalti Pi acts as an artificial intelligence assistant to expose areas and processes that could use more attention while ensuring that a human is in control of financial actions.

Learn more: **https://tipalti.com**

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us