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Vertex, Inc., which has filed for an initial public offering scheduled for this week, has announced the pricing of its initial public offering of 21,150,000 shares of Class A common stock at a price to the public of \$19.00 per share. Vertex is a provider of tax technology and services.

In addition, Vertex and certain selling stockholders have granted the underwriters a 30-day option to purchase up to an additional 2,662,216 and 510,284 shares of Class A common stock, respectively, at the initial public offering price, less underwriting discounts and commissions. The shares are expected to begin trading on the Nasdaq Global Market on July 29, 2020 under the ticker symbol "VERX." The offering is expected to close on July 31, 2020, subject to the satisfaction of customary closing conditions.

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Attn: Prospectus Department, 180 Varick Street, Second Floor, New York, NY 10014.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission (SEC) and was declared effective on July 28, 2020. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Accounting • Technology

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