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Practice **Advisor**

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Application

The signature-ready forgiveness application function is available to all Paychex Flex customers as part of their payroll service at no additional charge. It will also be available to customers of Oasis, a Paychex company, in the coming weeks.

Jul. 27, 2020



As businesses across the U.S. continue to adapt to meet the challenges of the COVID-19 pandemic, financial stability and getting back to work remain top of mind. Today, Paychex, Inc., a provider of HR, payroll, benefits, and insurance solutions, announced it has enhanced its Paycheck Protection Program (PPP) solution to generate a signature-ready application that simplifies the process of applying for PPP loan forgiveness for customers.

Following its initial June release in Paychex Flex, the company's cloud-based HR technology platform, the Paychex PPP Loan Forgiveness Estimator and Reporting tool has been upgraded to give customers the ability to generate signature-ready copies of their forgiveness application. This includes support for both the Small Business Administration's Loan Forgiveness Application and the Loan Forgiveness Application Form 3508EZ Application. The Loan Forgiveness Estimator automatically populates with a customer's payroll data and allows them to enter other applicable non-payroll costs. After validating the accuracy of all data and allowing for any adjustments, customers can quickly and easily generate and print a signature-ready forgiveness application while in Paychex Flex.

"Paychex was the first provider in our industry with PPP reporting offerings, which

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"Employers today are facing a litany of new and evolving challenges," Mucci added. "It's our promise to remain a trusted business partner to our customers, deliver innovative solutions to address current and future workplace needs, and ultimately help their businesses succeed."

For more information on the Paychex PPP Loan Forgiveness Estimator and other available resources to help businesses navigate the COVID-19 pandemic, visit the recently redesigned Paychex Coronavirus Help Center.

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