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postponed. Individual taxpayers unable to meet the July 15 due date can request an automatic extension of time to file until Oct. 15.

Jun. 30, 2020



The Department of the Treasury and IRS have announced the tax filing and payment deadline of July 15 will not be postponed. Individual taxpayers unable to meet the July 15 due date can request an automatic extension of time to file until Oct. 15.

Due to COVID-19, the original filing deadline and tax payment due date for 2019 was postponed from April 15 to July 15.

The IRS reminds taxpayers filing Form 1040 series returns that they must file Form 4868 by July 15 to obtain the automatic extension to Oct. 15. The extension provides additional time to file the tax return – it is not an extension to pay any taxes due.

The IRS urges people who owe taxes, even if they have a filing extension, to carefully

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options are available on IRS.gov, and most can be done automatically without reaching out to an IRS representative.”

Automatic Extension of Time to File Taxpayers who need more time to prepare and file their federal tax return can apply for an extension of time to file until Oct. 15. To get an extension, taxpayers must estimate their tax liability on the extension form and pay any amount due.

Individual taxpayers have several easy ways to file [Form 4868](#), Application for Automatic Extension of Time to File U.S. Individual Income Tax Return, by the July 15 deadline. Tax software providers have an electronic version available. In addition, all taxpayers, regardless of income, can use [IRS Free File](#) to electronically request an automatic tax-filing extension.

Save a step: Get an extension when you make a payment Taxpayers can also get an extension by paying all or part of their tax due and indicate that the payment is for an extension using [Direct Pay](#), the [Electronic Federal Tax Payment System \(EFTPS\)](#), or a [credit or debit card](#). When getting an extension by making a payment, taxpayers do not have to file a separate extension form and will receive a confirmation number for their records.

State deadlines may differ The IRS also reminds taxpayers to check their state filing and payment deadlines, which may differ from the federal July 15 deadline. A list of [state tax division websites](#) is available through the Federation of Tax Administrators.

Payment options Taxpayers who owe taxes can choose from the following [payment options](#):

- [IRS Direct Pay](#) allows payment directly from a checking or savings account. This service is free.

- [Electronic Federal Tax Payment System](#), or EFTPS. Pay by phone or online. This

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Several payment options are available on [IRS.gov/payments](#) to help taxpayers who can't pay in full and some can offer taxpayers smaller penalties. Though interest and late-payment penalties continue to accrue on any unpaid taxes after July 15, the failure to pay tax penalty rate is cut in half while an installment agreement is in effect. The usual penalty rate of 0.5% per month is reduced to 0.25% For the calendar quarter beginning July 1, 2020, the interest rate for underpayment is 3%.

Most taxpayers who cannot pay in full have the following payment options:

- [Online Payment Agreement](#) — These are available for individuals who owe \$50,000 or less in combined income tax, penalties and interest and businesses that owe \$25,000 or less in combined payroll tax, penalties and interest and have filed all tax returns. Most taxpayers qualify for this option, and an Online Payment Agreement can usually be set up in a matter of minutes on [IRS.gov/OPA](#). Online Payment Agreements are available Monday – Friday, 6 a.m. to 12:30 a.m.; Saturday, 6 a.m. to 10 p.m.; Sunday, 6 p.m. to midnight. All times are Eastern time. Certain fees may apply.
- [Installment Agreement](#) — Taxpayers who do not qualify to use the online payment agreement option, or choose not to use it, can also apply for a payment plan by phone, or by mail by submitting [Form 9465, Installment Agreement Request](#). Installment agreements paid by direct deposit from a bank account or a payroll deduction will help taxpayers avoid default on their agreements. It also reduces the burden of mailing payments and saves postage costs. Certain fees may apply.
- [Temporarily Delaying Collection](#) — You can contact the IRS to request a temporary delay of the collection process. If the IRS determines a taxpayer is unable to pay, it may delay collection until the taxpayer's financial condition improves. Penalties and interest continue to accrue until the full amount is paid.

- [Offer in Compromise](#) — Certain taxpayers qualify to settle their tax bill for less

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