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Practice **Advisor**

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MediusGo is the entry version of Medius' best-of-breed AP invoice automation offering, designed to support SME businesses by enabling unprecedented efficiency and control throughout the entire accounts payable process.

Jun. 17, 2020



Medius, a global provider of cloud-based spend management solutions, has introduced MediusGo to the United States market. MediusGo is the entry version of Medius' best-of-breed AP invoice automation offering, designed to support SME businesses by enabling unprecedented efficiency and control throughout the entire accounts payable process.

Medius has been present in the US market for 10+ years serving mid- to enterprise-

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and improve financial control in their day-to-day work."

Removing paper, errors and hassle for small businesses

According to market research conducted prior to the MediusGo US entry, there is great opportunity for improvements amongst small businesses in the US when it comes to accounts payable automation.

The research reveals that:

- 62% of SME invoices are paper-based, including email with PDF attachment
- 55% of SMEs surveyed use spreadsheets for accounting
- 39% of survey respondents report issues with lost or missing invoices
- 35% of businesses surveyed report high processing costs as a major challenge with traditional accounts payable methods
- Survey respondents report an average lead time of 30 days to process invoices from receipt to payment

"MediusGo will help SME's in the US digitize, simplify and accelerate the entire accounts payable process," says Anna Leo, VP MediusGo, North America at Medius. "And our simple cloud deployment model makes it economically feasible for SME companies to invest in digital transformation projects that address these highly labor intensive and error-prone business processes."

The MediusGo solution offer SME's an easy to use tool for the entire accounts payable process:

- Built-in invoice data capture capabilities
- Easy invoice approval process on desktop or mobile devices
- Automated invoice matching to purchase orders

• Pre-built connectors to ERP and Finance systems including Quickbooks, XERO,

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targeting SME companies.

"We have already experienced great customer demand for the MediusGo offering in our partner network," says Leo. "It is evident that there is a strong market need for an AP automation solution that is easy to deploy and easy to use while delivering tangible efficiency benefits to SME businesses."

Visit mediusgo.com to learn more.

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