CPA

Practice Advisor

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Taxpayers who did not have direct deposit information on record with the IRS can now enter or change that info on the IRS website Get My Payment tool.

Apr. 28, 2020



Note: We've noticed a lot of people visiting this article, which was from the first Coronavirus stimulus payments back in April 2020. **Taxpayers can NO LONGER change their banking information** on the website. Please contact the IRS.

For the latest on the March 2021 coronavirus stimulus payments and other benefits,

visit https://www.cpapracticeadvisor.com/21213724

The IRS has added new features to the "Get My Payment" tool on its website to help more taxpayers receive and track their coronavirus stimulus payments. Taxpayers

who did not have direct deposit information on record with the IRS can now enter or

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accelerates payments to millions of people," said IRS Commissioner Chuck Rettig.

"These further enhancements will help even more taxpayers. We urge people who haven't received a payment date yet to visit Get My Payment again for the latest information. IRS teams worked long hours to deliver Get My Payment in record time, and we will continue to make improvements to help Americans."

"We encourage people to check back in and visit Get My Payment," Rettig added.

"These enhancements will help many taxpayers. By using Get My Payment now,
more people will be able to get payments quickly by being able to add direct deposit
information."

How to use Get My Payment Available only on IRS.gov, the online application is safe and secure to use. Taxpayers only need a few pieces of information to quickly obtain the status of their payment and, where needed, provide their bank account information. Having a copy of their most recent tax return can help speed the process.

As a reminder, Get My Payment is a U.S. Government system for authorized use only. The tool is solely for use by individuals or those legally authorized by the individual to access their information. Unauthorized use is prohibited and subject to criminal and civil penalties.

- For taxpayers to track the status of their payment, this feature will show taxpayers the scheduled delivery date by direct deposit or mail and the last four digits of the bank account being used if the IRS has direct deposit information. They will need to enter basic information including:
 - Social Security number
 - o Date of birth, and
 - o Mailing address used on their tax return.

• Taxpayers needing to add their bank account information to speed receipt of

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with the IRS.

A Spanish version of Get My Payment is expected in a few weeks.

Watch out for scams related to Economic Impact Payments The IRS urges taxpayers to be on the lookout for scams related to the Economic Impact Payments. To use the new app or get information, taxpayers should visit IRS.gov. People should watch out for scams using email, phone calls or texts related to the payments. Be careful and cautious: The IRS will not send unsolicited electronic communications asking people to open attachments, visit a website or share personal or financial information. Remember, go directly and solely to IRS.gov for official information.

Accounting • Benefits • Income Tax

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