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For many businesses, tracking down receipts and urging employees to submit their expense reports ahead of company deadlines is stressful and frustrating, yet it's usually understood as part of running the business. While maintaining accurate and organized records of expenses throughout the year is essential (and helpful come tax season), it is also a huge pain point for many companies.

This is especially true for businesses with workers who are highly mobile and frequently conduct business outside of an office setting—like those in the construction industry. The traditional reporting systems that require hard-copy

expense report submissions, or even digital reporting systems that aren't mobile-

manner. On top of that, employees may miss out on getting their hard-eared dollars back sooner rather than later and may have to spend more of their working hours correcting erroneous expense reports instead of focusing on profitable work.

It was with these concerns in mind that we at Acumatica decided to develop a solution. It was clear that a number of industries could benefit from a modern expense reporting system that was more flexible and designed to work *for* them—not against them. Modernizing a system that relies on paper receipts was not without its challenges, but the project presented an opportunity to solve a problem that would impact an ever-expanding range of industries as more employees work remotely than ever.

Realizing that we had a chance to help these businesses improve the way they submitted and tracked expenses, our team created a cloud-based mobile expense reporting software that resolves the common pain points and delivers accessible control of spend to business leaders. In essence, our AI-enabled system streamlines the process and provides an on-the-go option for employees to submit expenses no matter where they are. The best part? Users can do it right from their phones.

Here's how it works: users simply open Acumatica's mobile app on their phone, scan a receipt with the camera and the app automatically populates an expense report using the fields identified on the receipt (e.g. the date of expense, dollar amount, etc.). With this system, workers won't have to snap photos and email receipts to themselves or manually type the contents of a receipt into a traditional expense report. Now, whether they're working remotely, travelling, or treating the team to lunch, employees can file multiple, error-free business expense reports with just a few clicks. The system also allows users to submit an expense report right away, so they are no longer required to safeguard paper receipts until reaching a computer or scanner to digitize them.

With time being one of the most valuable resources for businesses and their

greater data security that cloud environments offer over on-premises installations. While most businesses know that security breaches are a possibility, many of them don't realize that on-premises data storage actually increases their exposure to a security breach. The most vulnerable businesses are those that aren't able to apply the necessary security fixes due to complex implementations, customized functionality, or those that lack the technical expertise to manage prevention and backup processes. Our cloud-based technology takes these concerns off the table.

The added layer of security, along with its modern, streamlined approach to traditional expense reporting procedures helps companies become more efficient, reclaim their time and keep their books updated and accurate throughout the year.

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