#### **CPA**

### Practice **Advisor**

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income tax refund. Most taxpayers can get their refund via direct deposit from the IRS in as little as 10-15 days if they file early.

Mar. 08, 2020



*Updated: March 8, 2020 – 8:05 am ET* 

It's MARCH, and March Madness is about to start, but if you haven't received your 2020 income tax refund yet, and you're trying to find out when you might, we can help.

Of course, you have to have already filed (either online by yourself or with a tax pro). But if you haven't yet, then visit a CPA or other tax professional soon. If you have, and are still waiting on a refund, our chart below offers a date based on when you

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- · How carry you me
- If the taxpayer is claiming certain credits (especially EITC and CTC)
- Whether the return is e-filed or sent by mail
- Whether the taxpayer has existing debts to the federal government

The below chart shows an <u>estimated</u> timeline for when a taxpayer is likely to receive their refund for tax filers who DO NOT have the EITC or CTC, based on the information we have now, and using projections based on previous years. If your IRS income tax refund is delayed, ask your tax professional, or simply use the "Where's My Refund?" tool on the IRS website. Or download the IRS2Go app to check your refund status.

The below dates are only an estimate. (<u>The first date</u>, "IRS Accepts Return," does <u>NOT mean the day you clicked the submit button or you went to your tax pro. It is usually 2-3 days after that</u>.)

# "When Will I Get My 2020 Income Tax Refund?"

IRS Accepts Return By:	Direct Deposit Sent (Or Paper Check Mailed one week later):
Jan. 27, 2020	Feb. 7, 2020 (Feb. 14, 2020)
Feb. 3	Feb. 14 (Feb 21)
Feb. 10	Feb. 21 (Feb 28)
Feb. 18 (President's Day is a holiday)	Feb. 28 (Mar. 6)
Feb. 24	Mar. 6 (Mar 13)
Mar. 2	Mar. 13 (Mar. 20)
Mar. 9	Mar. 20 (Mar. 27)

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Mar. 29	Apr. 10, 2020 (Apr. 17)
Apr. 6	Apr. 17 (Apr. 24)
Apr. 13	Apr. 24 (May 1)
Apr. 20	May 1 (May 8)
Apr. 27	May 8 (May 15)
May 4	May 15 (May 22)
May 11	May 22 (May 29)
May 18	May 29 (June 5)
May 25	June 5 (June 12)

## Be Safe - Hire a Professional

Taxpayers who use a professional, such as a CPA or EA, can ask that professional for the estimated date of their tax refund, and they can be more confident that their taxes have been properly (and legally) filed.

There are also apps for Apple, Android and other devices that help track refund status.

### **Other Notes:**

In general, the IRS says that returns with refunds are processed and payments issued within 21 days. For paper filers, this can take much longer, however. The IRS and tax professionals strongly encourage electronic filing.

What If You Can't File Your Income Taxes By April 15?

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assist with this. Those who are due a refund generally only need to file the extension request by April 15. Any tax professional and most do-it-yourself tax programs can perform this task.

**IRS** 

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