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[Xero](#), a global small business platform, says it has offset 100% of its carbon emissions by investing in carbon certified environmental projects and conservation schemes across the globe, to balance out the carbon emissions produced by its operations and major suppliers for the financial year ended 31 March 2019 (FY19). Xero has also committed to continue doing this in the future.

As part of an initiative called *Net Zero @ Xero* – [announced](#) in November 2019, Xero has now invested in carbon offset projects by purchasing carbon credits across three separate projects which are recognised under international standards. The projects are in New Zealand, Borneo and India and are designed to restore indigenous forests

and protect endangered species, soak up carbon dioxide directly from the air and

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our efforts on social and environmental impact in 2019, we've been able to achieve a net zero carbon footprint and do so retrospectively for the last financial year."

"*Net Zero @ Xero* is just one step on our journey to ensure we are doing our part to look after the environment and set ourselves up for long-term sustainability and success. We will be introducing more initiatives to optimise our carbon footprint so that ultimately, we are reducing our impact – not just offsetting it. This includes looking at ways we can deliver efficiencies with our data centre usage through suppliers, global premises, our people and our supply chain.

"The investments and commitments we are making are driven by our people, customers, partners and shareholders. There is a passionate force across our Xero community that keeps us accountable and striving to keep improving, I'm proud of this and excited about the journey we're on."

To achieve net zero emissions for its FY19 carbon footprint, Xero has selected premium forestry offsets for more than two thirds of the total footprint. This is in contrast to what has typically been done by others in the past, who have traditionally used cheaper renewable energy offsets.

The three projects are:

- **Fishermans Bay Conservation Project (New Zealand)** – Small-scale project (59 hectares), located near Akaroa, the farm is predominantly indigenous forestry recovery with several high value conservation activities including protecting the breeding habitat of endangered yellow-eyed penguins and extremely rare plants.
- **Katingan Mentaya Project (Borneo)** – World leading forestry project that protects critically endangered species and is home to 5-10% of the global population of the Bornean orangutan. This project also contributes to nine of the United Nations Sustainable Development Goals (SDGs).

- **Biomass Based Cogeneration Project (India)** – Small-scale biomass project in

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