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In only three years, a rise in demand for CBD-products will most likely result in a turnover of \$23.7 billion in the United States.

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The cannabis industry is expected to see an increase in sales up to 374% until 2023. In only three years, a rise in demand for CBD-products will most likely result in a turnover of \$23.7 billion in the United States. This is according to new data from Kryptoszene, a news and information platform that publishes cryptocurrency

forecasts, investment news, background reports, analyses and instructions for

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into the market. Sales of CBD skin care products could rise from \$710 million in 2018 to \$959 million in 2024.



“We are still in the early years of a professional marijuana industry,” Kryptoszene Analyst Sebastian Schuster commented. “The market takes some time to find the right balance between a steady production on one side and good products in high demand on the other side. But over the coming years we will get closer to that balance.”

The infographic sets the cannabis growth expectations in relation to other promising markets, such as gaming and medical technology. While the gaming industry is expected to grow 8,29% over the upcoming years, medical technology is anticipated to grow 46,91%. Neither one is likely to really compete with the 374% rise of the cannabis market.

More at: <https://kryptoszene.de/sales-of-cannabis-products-expected-to-almost-quintuple-until-2023/>

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