CPA Practice **Advisor**

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Maestro ...

Jan. 29, 2020



Centage Corporation, a provider of cloud financial software that transforms how businesses budget, forecast, analyze and report, is celebrating a stream of significant accomplishments achieved in 2019; successes that will lead to continued growth in 2020.

Centage kicked off 2019 with raising \$8.5 million in a Series C funding round to fuel innovation in product development for its cloud based platform and integrations. In April 2019, Planning Maestro was released, the company's next generation cloudnative platform providing sophisticated intelligent planning and analytics capabilities to FP&A teams via a high-performance, scalable and elastic compute architecture. The adoption rate has been remarkable, with over 300 companies adopting the platform since its release.

Centage continues to innovate with agile releases for product development, enabling it to continuously deliver new features and functionality that drive real value to customers. In addition, clients are getting tremendous value out of Planning Maestro through its robust integrations developed with QuickBooks Online, NetSuite, Sage Intacct, Acumatica, Microsoft Dynamics 365, among others. 2019 was also an award-winning year for Centage. The company earned the

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Centage also launched a corporate giving program – "Maestros Making a Difference". This program encourages employees to give back to the community with a monthly volunteer commitment to Habitat for Humanity's ReStore in Ashland, MA. The program quickly grew to accommodate seven additional local organizations, and Centage employees dedicated nearly 250 hours to these worthy groups.

The company also announced new additions to its leadership team in 2019. Jason Lin joined the executive team as Chief Financial Officer in May, bringing nearly 20 years of experience in finance, accounting and administration, along with a strong FP&A background from companies such as Zoominfo, TripAdvisor, and Monster.com. Scott Jennings joined in October to serve as Senior Vice President of Sales. An industry veteran and experienced expert in technology, sales and leadership, Scott will lead and accelerate Centage's go-to-market growth in 2020 and beyond.

And most recently, Centage announced the fourth straight year of double-digital growth in recurring revenue in September from its cloud-based intelligent planning platforms.

"Over the past two years, Centage has concentrated on collaboration, enabling every team member to contribute and think out of the box. As a result of their efforts, Centage is stronger than it has ever been, and our clients are reaping an unprecedented level of value. I couldn't be prouder to see what our teams have accomplished over the past 12 months. They've set the stage for a very successful future," said John Murdock, CEO of Centage.

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