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named to Fortune magazine's 2020 list of the World's Most Admired Companies.

Jan. 21, 2020



Paychex, a provider of HR, payroll, benefits, and insurance solutions, today was named to FORTUNE® magazine's 2020 list of the World's Most Admired Companies. The annual list is considered a definitive report card on corporate reputation, honoring companies globally for their outstanding financial performance and leadership in key areas of importance in today's business environment.

"It is a tremendous honor for Paychex to be recognized as one of the World's Most Admired Companies," said Martin Mucci, Paychex president and CEO. "Our focus is on developing and delivering innovative new products and services for our clients, built on our foundation of technology-enabled service. And, we do this thanks to our nearly 16,000 dedicated employees whose commitment to integrity and excellence generates the results that benefit our clients, shareholders, and our employees. Our reputation is the cornerstone of what we do and who we are at Paychex. To be included on this list is a tribute to what our team does every day."

To develop its Most Admired Companies list, FORTUNE ranks companies based on nine criteria, including innovation, investment value, quality of management, ability to attract talent, and social responsibility. FORTUNE partners with Korn Ferry to determine the most highly regarded companies in 52 industries. Executives, directors, and analysts are asked to rate companies within their industry based on the criteria. In order to earn recognition as one of the most admired, a company's

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