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The Internal Revenue Service has created a new Gig Economy Tax Center on its website to help gig economy workers meet their tax obligations through more streamlined information. The URL is <https://www.irs.gov/businesses/gig-economy-tax-center>.

“The IRS developed this online center to help taxpayers in this emerging segment of

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Educating gig economy workers about their tax obligations is vital because many don't receive form W-2s, 1099s or other information returns for their work in the gig economy. However, income from these sources is generally taxable, regardless of whether workers receive information returns. This is true even if the work is full time, part-time or if the person is paid in cash. Workers may also be required to make quarterly estimated income tax payments, pay their share of Federal Insurance Contribution (FICA), Medicare and Additional Medicare taxes if they are employees and pay self-employment taxes if they are not considered to be employees.

The Gig Economy Tax Center streamlines various resources, making it easier for taxpayers to find information about the tax implications for the companies that provide the services and the individuals who perform them.

It offers tips and resources on a variety of topics including:

- filing requirements
- making quarterly estimated income tax payments
- paying self-employment taxes
- paying FICA, Medicare and Additional Medicare
- deductible business expenses
- special rules for reporting vacation home rentals

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