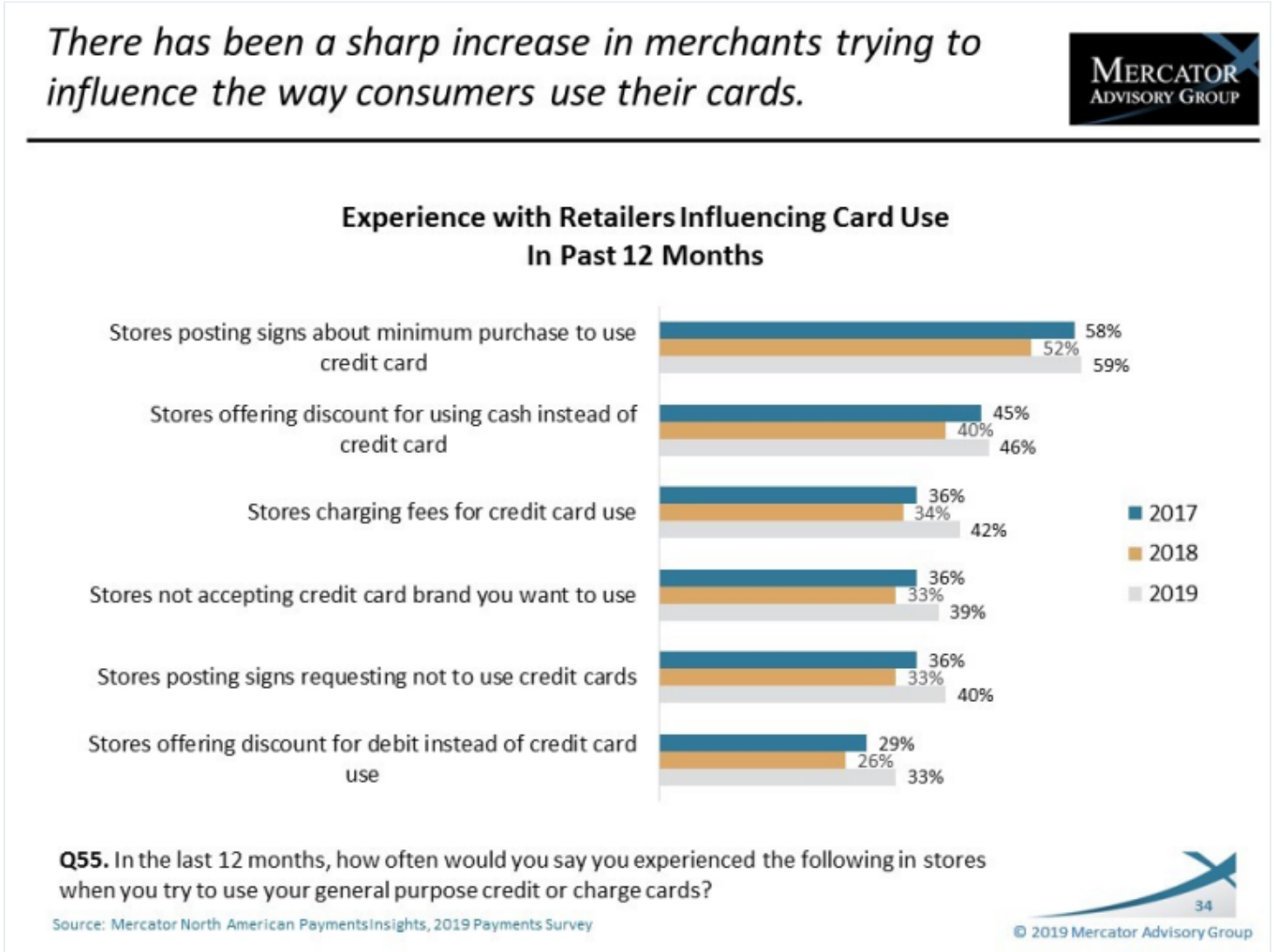


Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

example, this year 59% report that they have seen signs posed by merchants stating credit card minimums, up from 52% in 2018. Also, 46% report stores offering ...

Dec. 16, 2019



Americans prefer using credit cards when shopping, both online and when shopping in person, according to Mercator Advisory Group's most recent consumer survey

report, *Credit Cards: Still the Card of Choice*, from the bi-annual North American

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Also, 46% report stores offering discounts for cash, a result that is up from 40% in 2018.

Consumers are reporting more fraud on their credit cards this year compared to last. In 2019 about 3 in 10 (31%) reported some kind of fraud on their credit cards compared to 24% who did so last year.

With regard to credit card rewards, cash back is still the most common reward earned by U.S. cardholders. Currently, about two-thirds of cardholders (64%) are getting cash back from at least one issuer of the credit cards they hold. Non-travel related points are the second most common reward, which 4 in 10 cardholders report receiving. These findings are consistent with the findings Mercator reported last year.

*Credit Cards: Still the Card of Choice*, the latest report from Mercator Advisory Group's Primary Data Service, is based on a sample of 3,002 U.S. adults surveyed in the annual online Payments survey of Mercator's North American PaymentsInsights series, conducted in June 2019.

The study highlights consumers' use of credit cards, relative to other payment types, the use of credit card controls, reward programs, new account opening, among other topics.

"The credit card space in the U.S. continues to be dynamic. We see no erosion in consumers' preference to use their credit cards when shopping. It is still the top-of-wallet payment choice. This report explores some of the key aspects of the credit card business and brings the consumers' view of the payments world to light," stated the author of the report, *Peter Reville, director of Primary Data Services at Mercator Advisory Group, which includes the North American PaymentsInsights series.*

Highlights of this report include:

- Current payment card usage in the U.S.

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Advisory • Small Business

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved