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double-entry accounting to its software, enabling growing businesses to scale on FreshBooks with confidence and work seamlessly with an accountant.

Nov. 13, 2019



FreshBooks, the maker of small business accounting software with paying customers in 160 countries, is opening its first office in the United States in Raleigh, North Carolina. The new Raleigh office will be FreshBooks' second international office, as the company announced **the opening of its first international office in Amsterdam, Netherlands** on Oct. 29. FreshBooks is headquartered in Toronto, Canada, and is consistently ranked one of the country's top employers, having been recognized six times by **Canada's Great Place to Work awards**.

FreshBooks' new Raleigh office will be located within **HQ Raleigh**, an entrepreneurial co-working community with over 800 members from 300 different

companies. FreshBooks' new office will help the company further grow its sales,

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“At FreshBooks, we have served small businesses and self-employed professionals across America for over 10 years. This has laid the foundation for what we’re building today – our first office in the U.S.,” **said Mike McDerment, CEO and Co-Founder at FreshBooks.** “Following upon the opening of our first international office in Amsterdam, we see our new home in Raleigh as an important step towards building our global presence as a company. This moves us further toward our goal of reaching more small businesses across the U.S. and around the world.”

“We considered a number of cities for our first U.S. office, but Raleigh and the Research Triangle area were the clear winner due to the region’s strong talent and mature IT and tech community,” **said Scott Clugston, Senior Director of Sales at FreshBooks.** “We’re eager to put down roots in Raleigh and to help more of America’s small business owners grow and succeed.”

“We’re pleased to welcome FreshBooks to our community and to the Raleigh area, and look forward to having them join our network of innovative entrepreneurs,” **said Jess Porta, Director of HQ Raleigh.** “Our mission is to foster inclusive communities of entrepreneurs who create lasting economic and social impact, and we see FreshBooks as a great example of a company that aligns well with that goal.”

In February 2019, FreshBooks announced the addition of bank reconciliation and double-entry accounting to its software, enabling growing businesses to scale on FreshBooks with confidence and work seamlessly with an accountant.

In August 2019, FreshBooks announced JPMorgan Chase & Co. made a strategic investment in the company.

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