## **CPA** Practice **Advisor**

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## management rationi

When an employee swipes the Expensify Card, each card transaction automatically inputs expense details and generates an audit-protected receipt, automatically completing the expense report and sharing transactions with admins in realtime.

## Oct. 07, 2019



Expensify has launched a new, free corporate card for companies of all sizes: the Expensify Card. The corporate card is an extension of the Expensify platform, which is used by more companies than any other expense software in the world.

"The Expensify Card offers the most reliable, consistent view of your company's spend, all in one place," said David Barrett, founder and CEO of Expensify. "Expensify started as a corporate card way back in 2008, before we decided to focus on expense, so it's fun to see the product come full circle with a card that naturally extends our existing platform. The card will make life even easier for our customers, who no longer have to worry about lost receipts, late fees, or accidental overspending."

When an employee swipes the Expensify Card, each card transaction automatically inputs expense details and generates an audit-protected receipt, automatically completing the expense report and sharing transactions with admins in realtime. On the admin side, daily settlement allows for unmatched cardholder limits and a lower risk of employee overspending, so there are no surprises at the end of the month. Admins also benefit from realtime compliance notifications that keep their cardholders within expense policy guidelines, which expedites the submission and

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- No fees, interest, commitments, or personal guarantees. Employees and admins can access the exclusive benefits of the card with ease and confidence.
- Exclusive perks from Amazon Web Services, Stripe, PagerDuty, Bill.com, Intercom, HighFive, Carta, Guideline, Stack Overflow, Gusto, SendGrid and more to help business run smoothly.

In addition to the current suite of perks and functionality, Expensify will continue to roll out even more time-saving benefits for the Expensify Card in the coming months.

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Accounting • Auditing • Small Business
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