CPA

Practice **Advisor**

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LVIJ

Aug. 19, 2019



It's August. The summer vacation season is almost over ... but there's still plenty of

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Happy reading!

Bill's favorites:

Bad Blood: Secrets And Lies In A Silicon Valley Startup, by John Carreyrou

The best book I've read this year ... and the fact that it's completely true makes it that much better. Four years ago, Elizabeth Holmes was considered the next Steve Jobs, thanks to an innovative blood-testing machine that she said would revolutionize health care at its core. Today, she awaits trial on a series of fraud charges that allege she set out to defraud investors, doctors and patients about the efficacy of her blood-testing machine. It's a piece of non-fiction that reads like a novel ... and it serves as a cautionary tale in a world where "fake news" is all too often and easily passed off as the real thing.

Billion Dollar Whale: The Man Who Fooled Wall Street, Hollywood, And The World, by Tom Wright and Bradley Hope

Speaking of fake news, I give you Jho Low, a man who created a multi-billion-dollar, jet-setting personna who rubbed elbows with political big-wigs, jet-setting celebrity wannabees, and some of the biggest names in Hollywood — and who did it almost entirely out of whole cloth. The amount of money spent and wasted by this fraud is surpassed only by his greed and hubris. This is another too-amazing-to-be-true piece of journalism that is true nonetheless … and that's what makes it great.

The Algorithmic Leader: How To Be Smart When Machines Are Smarter Than You, by Mike Walsh

As the title indicates, this future-focused book is all about disruption, anticipation, and figuring out where we fit in this changing and chaotic world. Walsh starts with this notion: Humans have arrived at their can-do moment. Are we ready to make the

most of it? How do we — a legacy-based profession that's grounded in the idea that

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ever — we're merely more *distracted* than ever. There are more things vying for our time and attention than ever. Our job — perhaps our most important job — is to set aside the distractions so we can focus on what's truly important. In this eye-opening and life-changing book, futurist and thought leader Brian Solis offers a blueprint for escaping the dark side of distractions and living a better life.

Listen to a podcast interview with Brian Solis here.

(https://blionline.org/2019/06/podcast-scaling-our-lives-by-seeing-things-differently/)

Singletasking: Get More Done One Thing At A Time, by Devora Zack Multitasking isn't essential — it's impossible, and trying to do it makes us less productive, not more. Backed by an impressive array of research, Devora Zack makes the compelling case that "singletasking" — doing one thing at a time until it's complete — isn't a luxury; it's a necessity. You'll accomplish more important work, learn to prioritize and avoid distractions, and — believe it or not — get more sleep and feel more relaxed. In a world where more things are vying for our time than ever, this is essential reading.

Trillion Dollar Coach: The Leadership Playbook Of Silicon Valley's Bill Campbell, by Eric Schmidt, Jonathan Rosenberg and Alan Eagle

One of the greatest leaders in business history was a foul-mouthed former football coach who hugged the BS out of the people he coached. If Bill Campbell was coaching you, it meant he loved you. But it also meant he had no time to waste on you. He spoke his mind. If you listened, you learned — and chances are, you became a great leader yourself as a result. The names of those he coached read like a who's-who of A-list entrepreneurs: Steve Jobs, Tim Cook, Eric Schmidt, Sheryl Sandberg, Sundar Pichai and Jonathan Rosenberg, to name a few. The authors try to capture the

essence of Campbell's wisdom in the hopes that the rest of us can use that wisdom to

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Listen to our podcast interview with Emmanuel Gobillot and Katherine Thomas here. (https://www.listennotes.com/podcasts/future-proof/51-building-tomorrows-fVFbdyS3GDI/)

Tom's favorites

The Excellence Dividend, Meeting the Tech Tide with Work that Wows and Jobs that Last, by Tom Peters

One of the most prolific and respected management thinkers since Peter Drucker, Tom Peters has been called the "Red Bull of management thinkers." His latest book puts an exclamation point on that point as he inspires us to focus on "excellence, period." This book includes his latest thinking and advice on how to thrive the tech tsunami. You might be surprised by his counterintuitive advice that does not include learning more technology but instead focuses on what he calls "extreme humanism" relentlessly adding value every day. Peters also advises us to focus on innovation, execution, and the right culture, which he calls the *sine qua non* for success today. My copy of this book is full of sticky notes and highlights with the insights and references from one of my favorite authors. Excellence starts in the next five minutes, and Peters shows you the way. Did I mention he is also from Maryland?

Listen to our podcast interview with Tom Peters here. (https://blionline.org/2019/05/podcast-the-excellence-dividend/)

The Professional Service Firm 50: Fifty Ways to Transform Your Department into a Professional Service Firm Whose Trademarks are Passion and Innovation! By Tom Peters

In our podcast interview with Peters, he said "If people had bought this damn book in

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impact. It can be exciting. It can be beautiful." Read this book and pick 10 ideas and gather your team and develop a few action items. You'll be on your way to reinventing yourself and your team.

Listen to our podcast interview with Tom Peters here.

(https://blionline.org/2019/05/podcast-the-excellence-dividend/)

Machine, Platform, Crowd, Harnessing our Digital Future, by Andrew McAfee and Erik Brynjolfsson

This is the latest book by the authors who brought us the *The Second Machine Age*: *Work, Progress, and Prosperity in a Time of Brilliant Technologies* and gave perspective on the exponential pace of technology driving major disruption. Now the authors are giving us a roadmap to harness these powerful forces and combine them into new business models. They distinguish several changes to the business playbook, starting with the "machine" (automation) and the division of labor that is exponentially shifting. Second, the "crowd" is becoming more capable than the core. In other words, crowd-sourcing is fast becoming a common business strategy. Third is "platform," as value capture and creation are moving from products to platforms. If accounting is the language of business, we had better learn how it applies to these new forms of businesses coming our way.

The Technology Fallacy: How People are the Real Key to Digital Transformation, by Gerald C. Kane, Anh Nguyen Phillips, Jonathan R. Copulsky, and Garth R. Andrus

Do you have what it takes to succeed in the Fourth Industrial Revolution? The

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Listen to our podcast interview with Anh Nguyen Phillips here. (https://blionline.org/2018/09/podcast-is-your-organization-digitally-mature/)

How to Win in a Winner Take-All World: The Definitive Guide to Adapting and Succeeding in High-Performance Careers, by Neil Irwin

Do you have what it takes to navigate your career and survive and thrive in a perilous whitewater economy? *New York Times* Senior Economic Correspondent Neil Irwin reflects on the changes and disruption in the news publishing business and the rise of a new class of workers he calls "glue people" and "T-shaped professionals." Irwin also challenges us to be anticipatory and understand the changing economics of your industry so you can change with them. He introduces the concept of a "career lattice" to get exposure to other areas of your business. The bottom line is this: We all need to accelerate our adaptability in our careers. This book provides some sound advice and examples.

Listen to our podcast interview with Neil Irwin here. (https://blionline.org/2019/08/podcast-how-to-win-in-a-winner-take-all-world/)

Saving Washington: The Forgotten Story of the Maryland 400 and The Battle of Brooklyn, by Chris Formant

This was a surprise book for me: The author lives in my neighborhood and I met him on July 4 at a book-signing in Baltimore. He is also an unlikely author as his background is as a global, multi-billion dollar technology company executive. The book is historical fiction that centers on the true story of how a small group of

Marylanders saved Gen. George Washington and the Continental Army at the Battle

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Revolutionary War what *Killer Angels: The Classic Novel of the Civil War* did for Gettysburg. Did I mention that Formant lives in Baltimore and once worked with one of MACPA's past chairs, Dave Spilman, in the late 1980s and early 1990s? Serendipity, indeed! #MarylandProud

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