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### Arianna Campbell • Aug. 13, 2019



Once you've decided to offer flexible work options for your staff, what's next? Flexible work arrangements are not a one-size-fits-all solution. In fact, there are nine types of flexible work arrangements.

# Flextime

Flextime involves giving staff flexibility on the start and finish times of their working day, typically with a mandatory "core" time in the middle of the day.

### **Compressed Work Week**

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### Job Sharing

In job sharing, two or more employees split one position and split necessary work hours between them.

### **Work Sharing**

Often used by companies as a method of avoiding layoffs. The company temporarily reduces hours and salary for a portion of the staff while maintaining the number of employees.

# **Expanded Leave**

Expanded leave gives employees greater flexibility for requesting extended periods of time away from work without losing their rights as employees. Extended leave can be granted on a paid or unpaid basis and may be used for a variety of reasons, including sabbaticals, higher education, community service, family issues, or medical care.

# **Phased Retirement**

The employee and the firm agree on a schedule to gradually reduce the employee's full-time work commitments. Their responsibilities may be phased out over a period of months or years.

# **Partial Retirement**

Older employees are allowed to continue working on a part-time basis, with no predetermined end date.

# **Work and Family Programs**

Employers provide some assistance to their employees to help with child care and elder care, such as on-site childcare facilities.

Choosing the flexible work arrangement(s) that work for your firm can seem tricky,

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from home on occasion. Now, you just need to take the next step to formalize the policy and extend it to all staff members.

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This article first appeared on the CPA Consultant's Alliance (www.cpaconsultantsalliance.com).

As a consultant for Boomer Consulting, Inc., Arianna Campbell helps accounting firms challenge the status quo by leading process improvement initiatives that result in increased profitability and client satisfaction.

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