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tools to a cloud-deployed solution which can be utilized internally or by clients, including virtual currency exchanges (VCEs), custodians and blockchain companies.

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Armanino LLP, one of the 25 largest accounting and business consulting firms in the U.S., is now accepting payment in more than 1,000 cryptocurrencies. Clients can now effectively pay for accounting and consulting solutions with top coins such as Bitcoin, Ethereum, XRP, Litecoin and many other altcoins, making Armanino one of the few public accounting firms to accept digital assets. Armanino is also extending the firm's proprietary block explorer and associated audit tools to a cloud-deployed solution which can be utilized internally or by clients, including virtual currency exchanges (VCEs), custodians and blockchain companies.

“With more fintech companies, banks and brokerages exploring ways to mainstream

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most powerful and trustworthy platform for successful audits.

“As digital asset use and adoption increases and new types of transactions are made, such as security token offerings (STO) on public blockchains, the need for third-party assurance tools continues to grow,” said Verschelden. “That’s where our block explorer and associated tools are already proving value to our internal teams and our clients alike.”

Armanino has implemented a crypto onboarding service that includes preparing and consulting clients on the best practices for treasury, accounting, financial reporting, compliance and tax considerations, as well as the means to perform transactions in the new digital asset economy.

Armanino offers a breadth of industry-specific solutions to the blockchain and cryptocurrency communities, including financial statement audit, tax compliance and structuring, and SOC reporting.

For more information on Armanino’s Blockchain practice, visit: <https://www.armaninollp.com/services/blockchain/>

Digital Currency • Firm Management

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