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Small businesses in the U.S. are largely positive about the prospects for the future of their respective firms with regard to revenues, profitability, and employment. That's according to the new Insight Summary Report from Mercator Advisory Group.

The report, *Payment Cards and B2B Payments: Riding a Wave of Positivity*, is the first of three from Mercator's annual Small Business Payments and Banking Survey Series, a part of Mercator's Primary Data Service. It is based on findings from Mercator Advisory Group's online survey of 2,002 U.S. small businesses fielded in March and April 2019.

The survey's charts show the primary payment methods used by type, and they reveal attitudes toward cash flow and line of credit. The findings include small

businesses' criteria for choosing a new credit card for the business, which differ by

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Highlights of this report include:

- Small businesses use their business cards for many different payments, but they are most likely to use their business cards for T&E (73%) and Procurement (64%).
- While all small business value lower pricing and good service, larger companies are looking for a more sophisticated set of card features.
- About one-half of small businesses report that their business card balance is usually not (24%) or occasionally not (28%) paid in full each month.
- Only about one-fifth (22%) of small businesses allow employees with cards to keep rewards earned on those cards.
- About one quarter (26%) of small businesses have a loan with an alternative lender. Their primary criteria for choosing an alternative lender are ease of application (43%) and the speed with which they get their funding (32%).

Advisory • Small Business

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