

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

utilized in the course of business, or provided as part of a service, you need to have a method to manage that inventory properly.

Mary Girsch-Bock • May. 13, 2019



Imagine the following scenario: You spend thousands of dollars advertising a new product, causing hundreds of people to immediately place an order. The good news is that your advertising campaign worked. The bad news is that due to a lack of improper inventory control, you find yourself with only ten of the advertised items in stock, leaving you with ten happy customers and hundreds of unhappy potential customers who are now unlikely to purchase anything from your business in the future.

If you sell a product, you need proper inventory management software. Along with

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

stock item can hold up the entire manufacturing process. Service businesses can also benefit from a good inventory management solution; tracking parts and equipment. Other businesses can utilize an inventory management system to track computers and other internal assets, particularly those issued to employees.

The bottom line is that if you own any type of inventory, whether it's for resale, utilized in the course of business, or provided as part of a service, you need to have a method to manage that inventory properly.

Today, businesses have the opportunity to choose from a variety of inventory management applications; some designed for smaller businesses while others work well with multiple locations and multiple warehouses. The reviews included in this issue can be a good starting point in your search for the inventory management application that is best suited for your needs. The products included in this month's Inventory Management review include:

- [Acctivate Inventory for QuickBooks](#)
- [AdvancePro](#)
- [Asset Panda](#)
- [EZOfficeInventory](#)
- [Fishbowl](#)
- [InFlow](#)
- [WASP Inventory](#)
- [Zoho Inventory](#)

As we indicated earlier, various businesses use inventory management to perform specific tasks. While reviewing the above products, we looked at a variety of features such as deployment options available, mobile accessibility, barcode functionality, labeling features, kitting capability, asset tracking, the option to assign multiple pricing levels to inventory products, as well as the ability to offer separate pricing for

different levels of customers. We have also included a handy chart that displays the

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Accounting

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved