AccuFund for Nonprofits

AccuFund Inc.

www.accufund.com

From the 2019 reviews of nonprofit accounting systems.

AccuFund for Nonprofits is a scalable accounting and financial management system designed specifically for nonprofit organizations and government entities. Best suited for mid-sized and larger organizations, AccuFund offers both cloud and on-premise product deployment and also offers AccuFund Anywhere, a product that is better suited for smaller organizations.

AccuFund offers a customizable GL structure, supporting up to 255 alpha-numeric characters and up to 99 segments or elements. Users can easily determine the structure they wish to employ during the setup process or utilize the default chart of accounts that is included in the application.

The latest version of AccuFund offers a variety of new features including the AccuBot,

programs. Multiple transaction types are also supported, including encumbrances, allocations, budgeting and budget revisions, and closing entries. The core application offers strong budgeting capability, and the optional Budget Development module offers more advanced budgeting capabilities including the ability to create budgets at any level as well as the ability to access a complete budget history.

For organizations that wish to manage donors, campaigns, and constituents, AccuFund offers a Salesforce CRM integration. Those that receive grant funding can opt to purchase the optional Grant Management module, which allows users to create custom grants as needed. The module also contains templates that can be utilized to simplify the entire grant process from initial application to reporting status. The product also offers an optional Allocations Management module that allows users to easily distribute revenues and expenses to the appropriate general ledger account. The module supports two allocation types; amount based and rate based and a Due-to/Due-from feature is also available that helps to ensure that all funds/restrictions are in balance.

AccuFund has multi-level security, with each user assigned system access based on their current position, so they can only access the features and functionality that are relevant to their position.

AccuFund offers solid reporting options and a Financial Report Writer feature is included with the core modules. There are also a variety of report templates available in the module as well, with users able to customize templates if needed. A variety of report templates are available for Trial Balance, Combined Balance Sheet, and Statement of Cash Flows and the Report/Forms Designer module offers additional reporting templates. All AccuFund reports can be viewed on screen, printed, emailed to recipients, exported to Microsoft Excel or to a CSV file, or saved as a PDF or HTML file.

AccuFund's core system includes a variety of modules including GL, Budgeting,

training for all new users, with training handled through the vendor or a local authorized reseller. Users can also purchase an annual support contract which typically runs around 25 percent of the software cost, with the contract covering product maintenance, all product upgrades and improvements, as well as toll-free telephone support.

Best suited for mid-sized nonprofit organizations and government entities that need to track multiple funds and programs, manage grants, and track donors, AccuFund can be deployed as an on-premise product or as a cloud-based application. Modules can be purchased as needed, with users able to easily add additional modules if necessary. AccuFund pricing varies, depending on deployment method, number of system users, as well as the number of modules purchased and can be obtained directly from AccuFund or a local reseller. Smaller organizations may want to take a look at AccuFund Anywhere, which offers a scaled down version of the application.

2019 Rating – 5 Stars

Accounting

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