## **CPA**

## Practice **Advisor**

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Mar. 18, 2019



More than 40 percent of employers plan to hire full-time, permanent employees this year, and 47 percent plan to recruit part-time workers. Hiring for full-time employees and part-time or contract workers is on par with the 2018 report, which was 44 percent and 51 percent last year, respectively. That's according to data from an annual study by CareerBuilder.

There is demand for full-time workers, as 50 percent of human resource managers say they currently have open positions for which they cannot find qualified

candidates. However, there are candidates ready to take on those roles. Across all

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companies' mutual dedication towards competency-based training indicates we have made leaps and bounds toward eliminating these obstacles; we've found that 59 percent of employers plan to train and hire workers who may not be 100 percent qualified but have potential," said Irina Novoselsky, CEO of CareerBuilder.

"Technological innovation will continue to be a driving force in defining the labor market for both in demand jobs and how companies recruit for open roles. At CareerBuilder, we're excited to be at the forefront of developing technologies to streamline the hiring process and make finding the right candidates more effective and efficient."

The national surveys, which were conducted online by The Harris Poll on behalf of CareerBuilder from December 20, 2018 to January 16, 2019, included representative samples of 1,021 hiring managers and human resource managers and 1,010 full-time U.S. workers across industries and company sizes in the private sector.

## **Employment and Hiring Trends to Watch in 2019**

- Candidates' soft skills are increasingly important when applying to jobs.

  Ninety-two percent of employers say soft skills, including interpersonal skills, communication abilities, and critical thinking, will be important in determining whether they will hire candidates. Eighty percent also said that soft skills would be equally or more important than hard skills when hiring candidates, since specific technical skills are necessary for some jobs. The top skills that employers will be hiring for in 2019 are the ability to be team-oriented (51 percent), attention to detail (49 percent), and customer service (46 percent).
- Opportunities for job seekers are available year-round. Fifty-one percent of hiring managers recruit throughout the calendar year for positions that may open up later on. Of those who continuously recruit, 55 percent say this reduces their time-to-hire and 42 percent share it reduces cost-per-hire.

• Companies and job seekers are willing to invest in tech training. Fifty-five

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Employees cite factors like location (56 percent), affordable benefits plans (55 percent), job stability (55 percent), a good boss (48 percent), and good work culture (44 percent) as more important than salary when considering a position.

• Compensation is on the rise. Twenty-nine percent of employers expect the average increase in salaries for existing employees to be five percent or more in 2019 compared to 2018.

## **Recruiting Trends to Watch for 2019**

- The job seeker experience is paramount: HR managers (36 percent) cite improved user experiences for candidates, employees, and hiring managers as a top priority for recruitment and HR management going into 2019.
- Efficiency is critical: HR managers also say helping recruiters to be more efficient in filling roles faster with higher quality candidates (29 percent) and expediting background checks (24 percent) are seen as top priorities for recruitment and HR management going into 2019.
- Streamlined communication: Twenty-two percent of HR managers believe technology will be most beneficial in helping manage and maintain regular communication with job candidates during the application process. To simplify the process, CareerBuilder's new TD Companion App enables hiring managers to communicate directly with candidates through text message and email.
- **Speak the same language:** Recruiters speak one language and candidates speak another; it's no wonder 39 percent of HR managers say technology would be most beneficial in helping with sorting through applicants to identify top candidates and remove candidates that are not qualified. CareerBuilder has crossed the language barrier with the use of AI and semantic search to halve the applicant to hire ratio.

• Perfecting the process: Bad hires can negatively affect companies, and the main

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the rise.

- In Demand Areas for Hiring
  - o Jobs tied to skilled labor: 25 percent
  - o Jobs tied to data analysis: 21 percent
  - o Jobs tied to digital marketing: 12 percent
  - o Jobs tied to cyber security: 11 percent
  - o Jobs tied to AI and machine learning: 10 percent
  - o Jobs tied to healthy living: 10 percent

Payroll • Technology

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