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ACCOUNTING

Aqubanc, LLC

Feb. 26, 2019

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Cheque 21 System from Aqubanc, LLC is a system designed to optimize gift and donation processing. Designed to work with multiple nonprofit software systems such as Raiser's Edge, DonorPerfect, Sage Fundraising 50, PledgeMaker and others, Cheque 21 allows larger nonprofits to easily process a large influx of donations.

Aqubanc, LLC was formed in 2003 and was originally implemented as a means to bring multiple nonprofit processes such as check imaging and forms processing together in a single system, utilizing various system components.

It's important to note that Cheque 21 System is truly designed for nonprofits that process thousands of incoming transactions per day. Meant to replace additional personnel often brought on during active gift giving season, Cheque 21 automates the entire gift receipt process, from sorting envelopes, to scanning checks to transmitting those check images for deposit. It even offers a shredder for shredding checks after imaging. Using Cheque 21 System, nonprofits are able to easily process thousands of transactions while also saving them in the organization's donation tracking system for future access. Cheque 21 also facilitates quicker depositing of checks by using

special software to allow users to electronically send scanned check images directly to banks, avoiding manual processing and frequent trips to the bank.

The Cheque 21 System uses three distinct components. The Hardware Component consists of specialty scanners and imaging devices, along with automated document sorters. Also available is a state-of-the-art shredder, designed to effectively destroy checks after scanning and transmitting the images to the bank. The Service Component provides the vehicle used to properly send scanned check images directly to the clearinghouse of the organization's bank. This component also allows nonprofit personnel to manage any returned checks and make subsequent payment arrangements more efficiently. The Software Component allows these same nonprofits to sort, capture and properly store check images and associated documentation in their donor-tracking program, making it easily accessible for future reference.

Pricing for the Cheque 21 System from Aqubanc LLC varies, with each client given a custom quote based on their organization.

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