CPA

Practice **Advisor**

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Oct. 19, 2018



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"Once a banking institution reaches the \$500 million threshold, the Office of the Comptroller of the Currency requires banking audit committees to establish a

charter," Timothy Kosiek, CPA, Baker Tilly partner and firm leader of the depository

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information that is maintained and used by the bank."

Baker Tilly recently held an educational webinar, Banking audit committee 101: Understanding and executing your fiduciary duty, to assist depository and lending industry professionals to understand the roles and responsibilities of banking audit committees and gain knowledge about best practice for communicating with external and internal auditors.

The webinar presenters discussed:

- The roles and responsibilities of an audit committee
- Tactics for effective oversight of internal controls within an organization
- Best practices for communicating with external and internal auditor functions

A recording of the webinar is available at bakertilly.com/insights/banking-audit-committee-101-understanding-and-executing-your-fiduciary-duty/.

Accounting • Auditing • Technology

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