

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

performance management (CPM) and granular data analysis and governance into a single platform. With the Finance Transformation Platform, the Office of Finance can efficiently ...

Oct. 19, 2018



Wolters Kluwer

Increasing transparency demands, regulatory requirements and digital disruption are impacting the Office of Finance. CFOs now have the opportunity to leverage emerging technology to transform huge volumes of financial and operational data into valuable insights. Today, Wolters Kluwer Tax & Accounting announces the CCH Tagetik Analytic Information Hub, a new module that extends the unified CCH Tagetik Finance Transformation Platform with new data management and analytics capabilities that take data-driven business decision making to the next level.

The CCH Tagetik Finance Transformation Platform brings together corporate performance management (CPM) and granular data analysis and governance into a single platform. With the Finance Transformation Platform, the Office of Finance can efficiently orchestrate multiple financial processes and deliver deep financial and business insights with comprehensive visibility, transparency, control and confidence from start to finish.

Earlier this year, CCH Tagetik added the analytical layer to the Finance Transformation Platform with new data management and analytics capabilities for operational planning and profitability analysis. This layer extends traditional

financial processes with an open data model, unlimited dimensionality, powerful

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

organizations needing to process vast amounts of data, perform a range of complex analyses, and pull masses of data from multiple source systems.

The Finance Transformation Platform, with the expanded analytical layer now facilitates the digital transformation of finance with:

- A finance-owned and governed data ecosystem
- A unified platform for internal and external financial reporting, operational planning, business modeling, and unlimited ad hoc analyses
- A 360° view of financial data across the organization, with confidence in data consistency and accuracy
- Flexibility to support both finance and operational requirements, as well as those of subsidiaries and independent business units
- A foundation for processing high volumes of data for use in predictive analytics or applications using machine learning or other types of artificial intelligence
- New business insights that will solidify the CFO as a strategic business partner

According to [research by KPMG](#), CFOs have to think beyond numbers. By taking greater responsibility for the company's performance and direction, they can truly build upon their role as trusted advisor to the CEO.

“Increasing the speed of insight is the next big thing for the Office of Finance. CFOs must proactively lead enterprise performance by becoming the cornerstone of strategy, finance and analytics,” said Morris Treadway, Global Head of Finance and EPM COE, KPMG. “This requires finance teams to reassess the way they work, the technology they use, and to drive the transformation of their finance systems to deliver the capabilities they need.”

“In this digital age, the Office of Finance must be able to act as the financial and regulatory steward, strategic business advisor, and data steward for the enterprise,”

said Marco Pierallini, executive vice president of product, CCH Tagetik, Wolters

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

To learn more about the new CCH Tagetik Analytic Information Hub, click [here](#); for further details on the CCH Tagetik Finance Transformation Platform, click [here](#).

Accounting • Artificial Intelligence • Technology

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved