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Payables Platform

Aug. 21, 2018



Tipalti, which makes a global payables automation platform, has surpassed \$5 billion in annual transactions, with over 3 million suppliers onboarded on the platform. These milestones came as Tipalti more than doubled new business bookings in Q2 2018 versus Q2 2017 and became licensed as a Money Transmitter in every state in which it's required.

Tipalti's momentum has been further bolstered through its recognition as an Inc. 5000 company ranking #1559 on the list and the crucial hire of Sarah Dickens Spoja as CFO. A veteran of the financial industry, Sarah has joined Tipalti from KKR Capstone where she worked with portfolio companies in the Financial Services and Retail Sectors, including First Data Corporation and Academy Sports + Outdoors. During her 4 years at First Data Corporation, Sarah was pivotal in the acquisition of Clover Network Inc., a mobile POS merchant processing solution, and helping to scale the start-up and commercialize the product through First Data's major bank of relationships in the US. Prior to joining KKR, Sarah worked at Bain & Company in

Boston and Sydney. She holds a B.A. from Williams College in both Mathematics and

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ongoing success.”

During this period of rapid growth, including Tipalti's most recent \$30 million Series C round of funding in February, the fintech provider has also moved into a new office space in San Mateo to accommodate the expanding team. The new space almost doubles that square footage of the previous office and maintains Tipalti's enjoyable work culture, evidenced by its recognition earlier this year by the San Francisco Business Times and the Silicon Valley Business Journal as a “2018 Bay Area Best Places to Work”. The winners were rated the highest by their employees in such areas as fun, collaborative culture, compensation, benefits and other amenities as well as management practices.

For more information, visit <https://tipalti.com>.

Accounting

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