

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Thomson Reuters has released a Checkpoint special report, *Accounting for Income Taxes after a Sweeping Tax Reform*, and a new Checkpoint Catalyst topic: US GAAP – Accounting for Income Taxes to help accounting firms tackle the complex guidance in ...

Aug. 13, 2018



THOMSON REUTERS

Thomson Reuters has released a Checkpoint special report, *Accounting for Income Taxes after a Sweeping Tax Reform*, and a new Checkpoint Catalyst topic: US GAAP – Accounting for Income Taxes to help accounting firms tackle the complex guidance in Topic 740, Income Taxes, in the Financial Accounting Standards Board (FASB) Accounting Standards Codification and the changes brought on by the enactment of the Tax Cuts and Jobs Act (TCJA).

The Thomson Reuters Checkpoint special report discusses the primary objectives of Topic 740 and how an entity determines the total income tax provision for financial reporting purposes. It summarizes the complexities of preparing the deferred income tax provision and highlights the accounting implications brought on by the TCJA that affect most US corporate entities. The report also provides a deep dive into the disclosures required under Topic 740 and includes a discussion of the FASB and

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

the provisions in the Tax Cuts and Jobs Act and includes tools that professionals can use when working on income tax matters.

“Accounting for income taxes is challenging in any given year. It is an area that requires a lot of judgment and a deep understanding of a complex standard, especially when a company’s activities span across multiple jurisdictions,” said Salim Sunderji, managing director, Checkpoint, with the Thomson Reuters Tax & Accounting business. “The Tax Cuts and Jobs Act adds a layer of complexity and presents companies with many challenges, both immediately and in the future. Our new content is designed to help tax and accounting professionals navigate updated accounting rules and changes in tax laws.”

To download the free special report, click [here](#). For more information on Checkpoint Catalyst: US GAAP, click [here](#).

Checkpoint Catalyst: US GAAP is the next generation of online research that gives practical insight and expertise on accounting topics that are complex, undergoing changes or challenging to apply—including revenue recognition, leasing, financial instruments, and accounting for income taxes. Research is approached from a fresh, new perspective, where content is always delivered in context along with powerful insight into related issues, so you’ll never miss an important detail.

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.