## **CPA**

## Practice **Advisor**

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

challenge, but a challenge, non the less, that can be conquered. By helping artists perceive the connection between their art and financial planning to help them be ...

Becky Livingston • Jun. 20, 2018



Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Marketing your firm's accounting services to an artist may feel like an up-hill challenge, but a challenge, non the less, that can be conquered. By helping artists perceive the connection between their art and financial planning to help them be successful, is the key.

With potential big highs and deep low in their income stream, it's important for accounting firms to focus on the pain points artists feel and provide them with information they can use and easily understand. Take away the stigma that numbers are not what artists "do."

## **Hypothetical Case Study**

Amy is an actress who performs part time at her local theater. It's her dream, but it doesn't pay the bills. So, she waitresses to keep a constant stream of cash on hand to help her get to and from her dream job.

One day, her mid-morning replacement doesn't show up. She's in a bind because her boss won't let her leave a room full of diners. When she is able to leave, she has enough cash on hand to put gas in her car and get to the theater before the opening curtain call.

As her day winds down, she thinks about all the money challenges she has in her life and hopes there are some remedies.

Enter from stage left, an associate from your firm, Ed, who tells her about the tax

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

- Budgeting
- Financial Planning
- Taxes
- Expenses
- Grants
- Royalties
- Intellectual Property
- Retirement Planning

## **Marketing Tips for Accounting Firms**

If you want to increase revenue in an "artist" vertical, consider focusing your efforts on these steps.

- 1. Clearly define the niche(s) you want to support painters, actors, theater, etc. and hone your knowledge about people in these industries.
- 2. Attend other financial professional's webinars and conferences to see what advice is being offered.
- 3. Create a plan outlining the problems artists face, along with solutions your company provides.
- 4. Develop a marketing plan that clearly aligns each marketing effort to the vertical's business goal, including an ROI analysis and measurement strategy. If a marketing effort does not directly support a goal, don't use it.
- 5. Talk their language. Work with a copywriter that specializes in that niche to help you write compelling materials, ads, and social media posts to help draw that audience toward your services. Tip: Including words like "you" and "your" in the copy will make it feel like you're speaking directly to them. For example, "Did you know you could claim gas mileage as an expense when traveling to and from auditions? Here's how."

6. Consider what your website looks and feels like. If using traditional colors (blue,

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

When you start thinking about pain points, providing solutions should come easily. It's packaging it in a way that artists will respond. That's your challenge.

Challenge accepted.

Now go out and break a leg.

Firm Management

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved