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Sage Fixed Assets

[Sage.com/us/sage-fixed-assets](https://www.sage.com/us/sage-fixed-assets)

866-520-2519

From the May 2018 review of Fixed Asset systems.

Sage Fixed Assets is a good fit for businesses of all sizes, including nonprofit organizations and government entities. Sage Fixed Assets can also be used by accounting professionals that manage a large number of assets for their clients.

Designed as a Hybrid, Sage Fixed Assets can be installed as an on premise desktop solution, delivered as a SaaS solution, or accessed via the cloud. The product can also be used with both Windows and Mac operating systems.

Sage Fixed Assets supports multiple companies, and is scalable, with three product versions available, making it suitable for both the smaller office as well as global organizations.

Completely redesigned in 2017, Sage Fixed Assets offers four distinct program areas;

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an asset, import an asset, or calculate depreciation, as complete other tasks such as disposing of or transferring an asset. The Asset Detail screen offers a series of tabs, where users can manage general details on assets, book information, or add an asset image to a file. There is also a Notes option, where users can add additional details about any asset. The Sage Fixed Assets navigation screen is completely customizable, and there are numerous user-defined fields available for additional tracking options.

Sage Fixed Assets offers up to seven books for each asset entered, including Tax, Internal, State, AMT, ACE, along with options for two user-defined books. Mentioned earlier, the product includes more than 300,000 IRS tax and GAAP rules that are built in for easy access. More than 50 depreciation methods are supported in Sage Fixed Assets including Straight-Line, Modified Straight-Line, MACRS 150 percent, MACRS 200 percent, Declining Balance, and Sum-of-the-Years Digits. Users can also create their own depreciation methods in Sage Fixed Assets if desired.

For those that need to track assets in multiple locations, mobile barcode readers are also available, with users able to easily manage asset-related details such as warranty and repair information if necessary.

Sage Fixed Assets offers users more than 45 standard reports, forms, and worksheets. Reports available include Annual Activity, Asset Basis, Depreciation Adjustment, Disposal Expense by Location, Fixed Asset Summary, Net Book Value, and Quarterly Acquisitions. The Assets Snapshot provides a complete overview of all asset activity including current asset value, value of assets disposed, along with the value of both inactive and transferred assets. Forms available include Form 4562, 4626, 4256, 3468, 4626, 4797, and T2S8, with direct filing available with the appropriate agency. All reports are fully customizable, and can be viewed on screen, printed, exported to Microsoft Excel or saved as a PDF.

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Sage Fixed Assets offers a variety of help and support options, with users able to access various support options from within the application. The Sage Learning Center offers access to a variety of user guides, e-books, training courses, and both live and recorded webinars. The Assistance Center includes a variety of tips on entering new assets, calculating depreciation, running reports, and a primer on managing fixed assets. Users can also access support personnel directly from the Assistance Center if necessary. Sage Fixed Assets also offers a completely searchable knowledgebase that is accessible 24/7, and Sage University offers a variety of training options for all Sage applications. A variety of support plans are available to Sage users, with support available via telephone or email during regular business hours. Support can also be accessed from area resellers as well.

Sage Fixed Assets is a good fixed asset solution for businesses of all sizes, particularly those using other Sage applications. Those interested can request a quote from Sage directly from their website or from an area reseller.

2018 Rating: 5 Stars

Accounting

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