## **CPA**

## Practice **Advisor**

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A recent survey sent to thousands of CFOs across the country yielded some interesting results for Centage Corporation (www.centage.com), a leading provider of cloud-based budgeting, forecasting, analytics and reporting software. Of the respondents, almost all were looking to grow revenue and nearly half – at 48% – need easier testing of what-if scenarios to achieve that goal.

With 88% of respondents still using spreadsheets for budgeting within their organizations, the amount of those wanting easier testing of what-if scenarios is telling. CFO and finance teams are tasked with the difficult responsibility of keeping up with the pace of business, and spreadsheets are falling behind. What-if scenarios are a vital part of the decision-making process, and Centage is uniquely poised to help take any business beyond the spreadsheet.

Cloud-based and collaborative, Centage's Maestro Suite of solutions eliminates the time-consuming and error-prone activities associated with using spreadsheets. It reveals how well a business is performing and helps accurately forecast and report on its future financial health.

"We weren't terribly surprised to see the correlation between CFOs still using spreadsheets and their desire for easier access to what-if scenarios," said David Winterhalter, vice president of marketing for Centage. "Spreadsheets have never been able to provide that flexibility, which is why we developed the Maestro Suite with the most robust forecasting and planning tools available on the market."

The Maestro Suite is a powerful, easy-to-use solution for budget contributors and a

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