## **CPA**

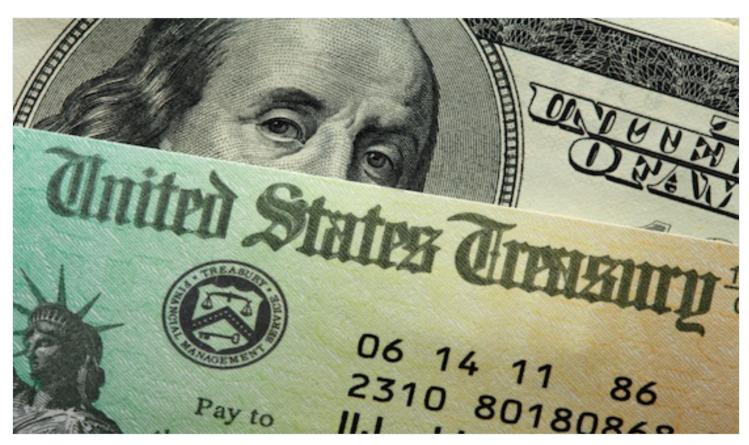
## Practice **Advisor**

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## SHOULD INCIDENCE TO BE INSTITUTION

Jan. 09, 2018



The IRS has announced that taxpayers with the Earned Income Tax Credit (EITC) and the Additional Child Tax Credit (ACTC) will likely see delays in receiving their income tax refunds in 2018. This is due to extra fraud prevention measures the agency is implementing, which means that taxpayers with those credits will likely not see their refunds issued until late February.

For the income tax refund chart below, early filers with those credits should add two weeks to the processing time. Those who do not have those credits, or those who file after Feb. 24, should not experience much delay, and the chart should be accurate. The exact date you receive your refund depends on a couple of things, but the good news is that there are several tools to help find out.

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articles about the tax reform law: www.cpapracticeadvisor.com/12390237.

There are also apps for Apple, Android and other devices that help track refund status.

Note: The IRS will start processing most returns on January 29, but will not start processing returns with the Earned Income Tax Credit (EITC) or Additional Child Tax Credit (ACTC) until mid-February 2018.

## IRS Accepts Between These Dates Direct Deposit Sent Paper Check Mailed

1/29/18	2/2/18	Friday 2/9/18	Friday 2/9/18
2/5/18	2/12/18	Friday 2/16/18	Friday 2/16/18
2/10/18	2/15/18	Friday 2/23/18	Friday 2/23/18
2/15/18	2/24/18	Friday 3/2/18	Friday 3/2/18
2/24/18	3/3/18	Friday 3/9/18	Friday 3/9/18
3/3/18	3/10/18	Friday 3/16/18	Friday 3/16/18
3/10/18	3/17/18	Friday 3/23/18	Friday 3/23/18
3/17/18	3/24/18	Friday 3/30/18	Friday 3/30/18
3/24/18	3/31/18	Friday 4/6/18	Friday 4/6/18

Friday 3/31/18 Friday 4/7/18 Friday 4/14/18 Friday 4/14/18

4/7/18	4/14/18	Friday 4/20/18 Friday 4/20/18
14140	1/21/10	7 1 1/07/10 7 11 1/07/10

4/14/18 4/21/18 Friday 4/27/18 Friday 4/27/18

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4/28/18

Filuay 0/5/10	Friday 6/16/18	Friday 6/22/18	Friday 6/22/18
6/16/18	6/23/18	Friday 6/29/18	Friday 6/29/18
6/23/18	6/30/18	Friday 7/6/18	Friday 7/6/18
6/30/18	7/7/18	Friday 7/13/18	Friday 7/13/18
7/7/18	7/14/18	Friday 7/20/18	Friday 7/20/18
7/14/18	7/21/18	Friday 7/27/18	Friday 7/27/18
7/21/18	7/28/18	Friday 8/3/18	Friday 8/3/18
7/28/18	8/4/18	Friday 8/10/18	Friday 8/10/18
8/4/18	8/11/18	Friday 8/17/18	Friday 8/17/18
8/11/18	8/18/18	Friday 8/24/18	Friday 8/24/18

The IRS will begin processing tax returns on January 29, 2018, for income earned in 2017. In general, the IRS says that returns with refunds are processed and payments issued within 21 days. For paper filers, this can take much longer, however. The IRS and tax professionals strongly encourage electronic filing.

How quickly a taxpayer receives a refund also depends on when they file and whether they have requested a direct deposit of their refund, or a paper check. This is because during some time frames there is increased traffic, with more filers getting their forms in. The busiest time, and which can experience longer waits on refunds, is usually for those who file in the last week before the April 16 deadline. (The tax deadline in 2018 is April 17 because April 15 falls on a Sunday, and April 16 is a holiday in Washington, D.C.)

The chart above provides a general estimate of when taxpayers can expect their refund, based on date filed and type of refund payment. If you've already filed your taxes and want to get a more specific estimated date for your refund, use the IRS site Where's My Refund?

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