## **CPA** Practice **Advisor**

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

allowing Capital One customers who use Intuit's suite of services including QuickBooks Online, Mint, and TurboTax, to securely import their financial data without sharing ...



Nov. 01, 2017

Capital One Financial Corporation has announced an agreement with Intuit Inc. allowing Capital One customers who use Intuit's suite of services including QuickBooks Online, Mint, and TurboTax, to securely import their financial data without sharing login credentials.

The agreement with Intuit utilizes an application-programming interface (API) enabling Capital One customers to directly connect their personal and small business credit card and banking information with Intuit — further enhancing the exchange of customer data to improve user experiences. Aligned with the Consumer Financial Protection Bureau's recently released principles for protecting consumer-authorized financial data sharing, the direct data sharing API helps create a level playing field for consumers to share their financial data with trusted third parties in a way that is within the consumer's control. "We know many of our customers actively use the Intuit suite of products, and we are

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

as Mint, TurboTax Online and QuickBooks Online, provide tens of millions of customers with an ecosystem of financial management solutions. Working through Capital One's API, our shared customers can be confident that they'll be getting simplified access to their account information so they can make informed decisions for themselves or their business."

Through the direct data-sharing API partnership, mutual customers of the two companies will benefit from access to accurate and stable data, and increased transparency and control over how, when and with whom they choose to share their Capital One financial data. Shared customers will be empowered to better manage daily bank reconciliation activities and cash flow – and ultimately make smarter decisions fueled by a more comprehensive and accurate feed of financial data.

Capital One's Customer Transactions API leverages oAuth capabilities to provide Intuit with tokenized authorization to access account information upon a customer's request, without requiring customers to directly enter their login credentials with a third party. The integration gives Capital One customers more control over the financial data they choose to share.

Small Business

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

 $\odot$  2024 Firmworks, LLC. All rights reserved